TURKEY – MIDDLE CORRIDOR AND THE BELT AND ROAD

OUTLINE

1. TURKEY - SYNOPSIS
   — ECONOMY & LATEST NEWS AND DEVELOPMENTS
   — TURKEY’S ENTERPRISING & HUMANITARIAN FOREIGN POLICY
   — ASIA ANEW
2. MIDDLE CORRIDOR AND THE BELT AND ROAD
3. TURKIYE SCHOLARSHIP PROGRAMME
4. Q&A

1. TURKEY - SYNOPSIS

HIGHLIGHTS

The fastest growing economy in Europe and one of the fastest growing economies in the world with an average annual **GDP growth rate of 5.3%** over the past 17 years.

(2003-2019, TurkStat)

SOPHISTICATED CONSUMER BASE

A population of 83 million, half of which is **under the age of 32.4.**

(2019, TurkStat)

Largest youth population compared with the EU.

(2019, Eurostat)

Largest youth population compared with the EU.

(2019, Eurostat)

76.6 million **fixed and mobile broadband internet subscribers.**

(2019, ICTA)

SKILLED AND DEDICATED LABOR FORCE

Over **32 million** **young, well-educated** and **motivated** professionals.

(2019, TurkStat)

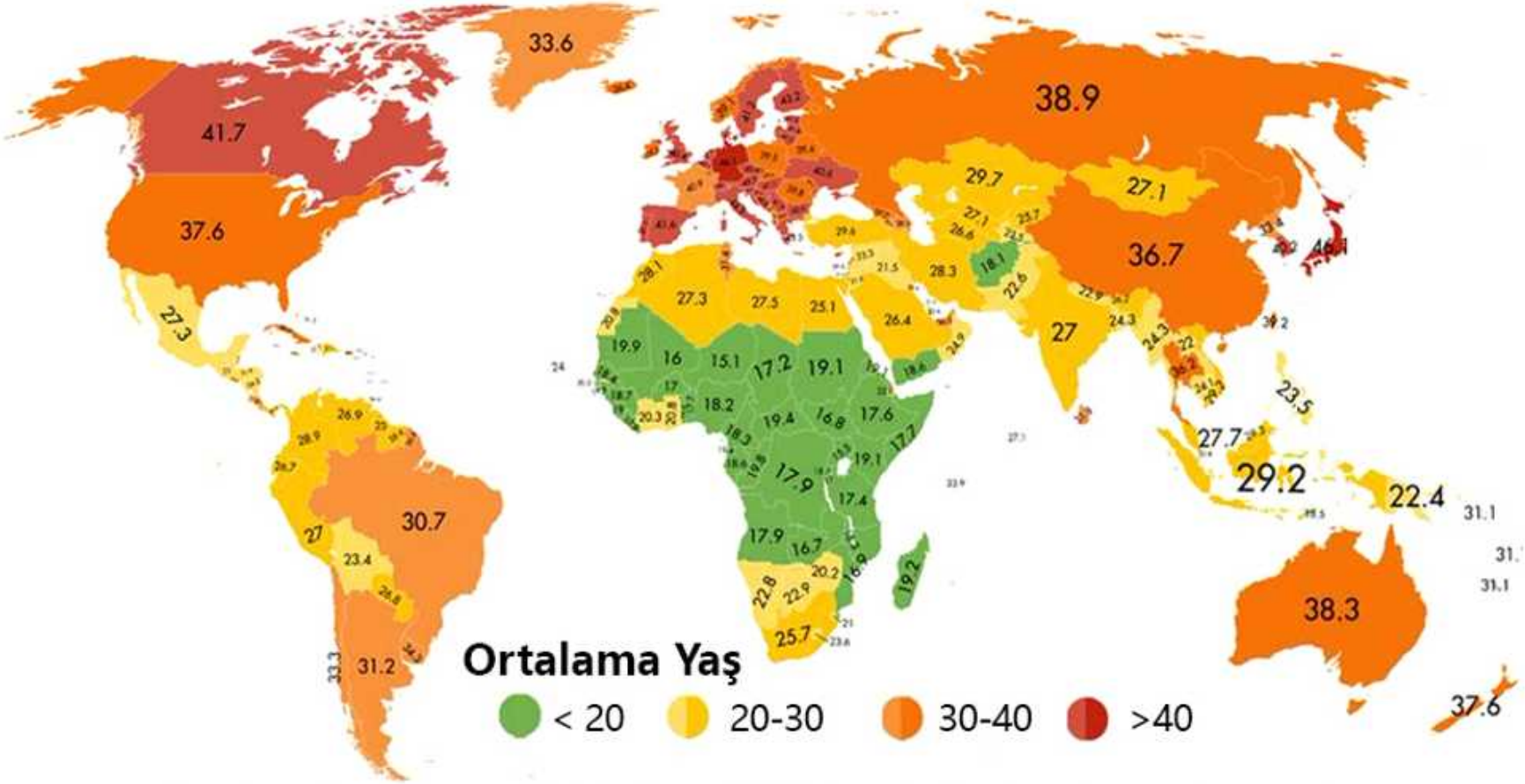
More than **800,000 students** graduate annually from **207 universities.**

(2019, CoHE)

FAVORABLE DEMOGRAPHICS

Young and dynamic population with half under 32 years old

MEDIAN AGE

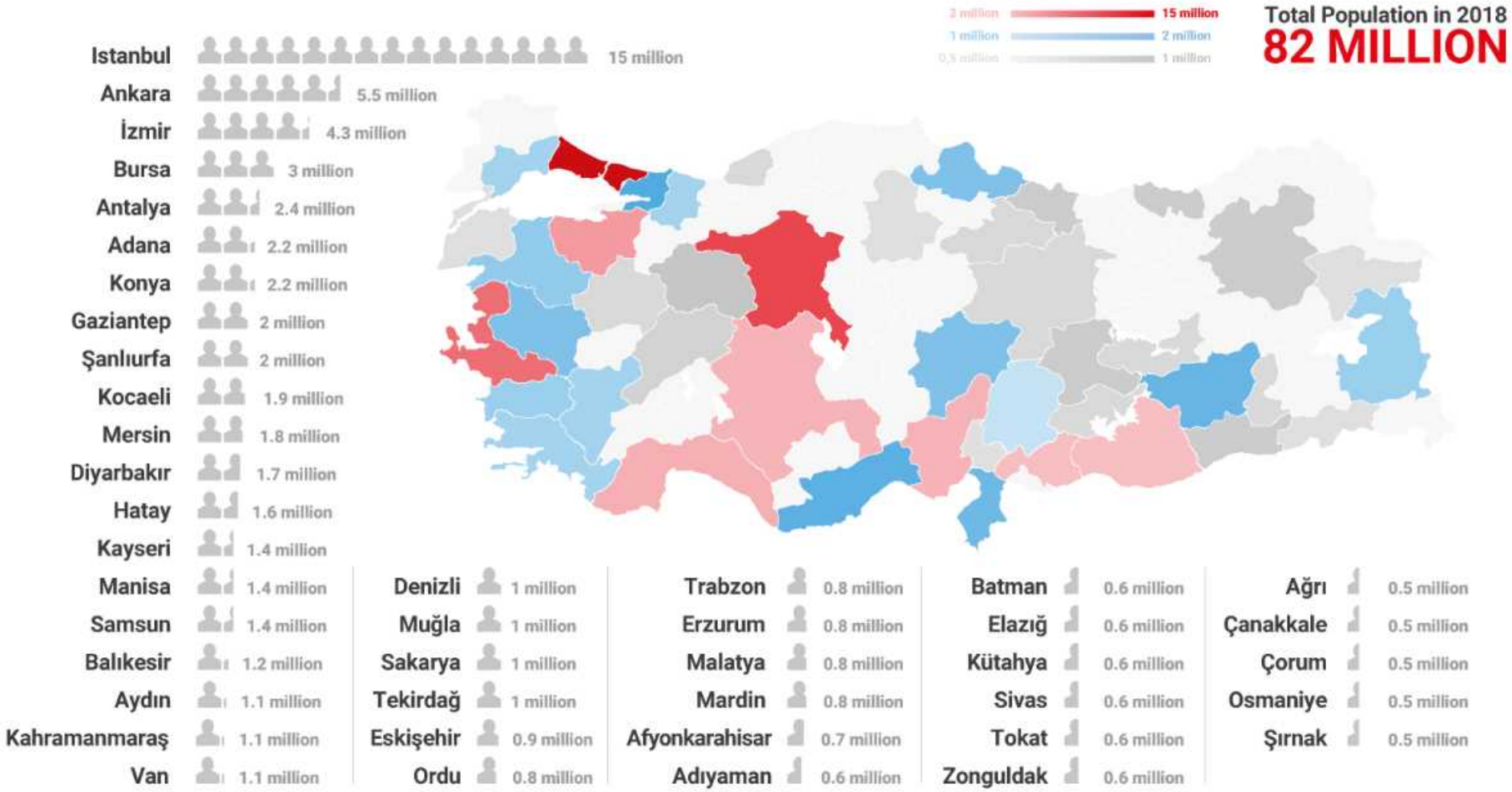


En Genç Nüfus: . Niger (15.1) 2. Uganda (15.5) 3. Mali (16) 4. Malawi (16.3) 5. Zambia (16.7)

En Yaşlı Nüfus: . Germany & Japan (46.1) 2.Italy (44.5) 3. Austria (44.3) 4. Virgin Islands (44.2)

Urbanization

More than 23 urban centers, each with populations of over 1 million, support Turkey's thriving domestic market through their production of goods and services. In terms of population, Istanbul is the largest city in Europe.



Turkey has jumped 27 places in the World Bank's Ease of Doing Business Reports from 2018 to 2020

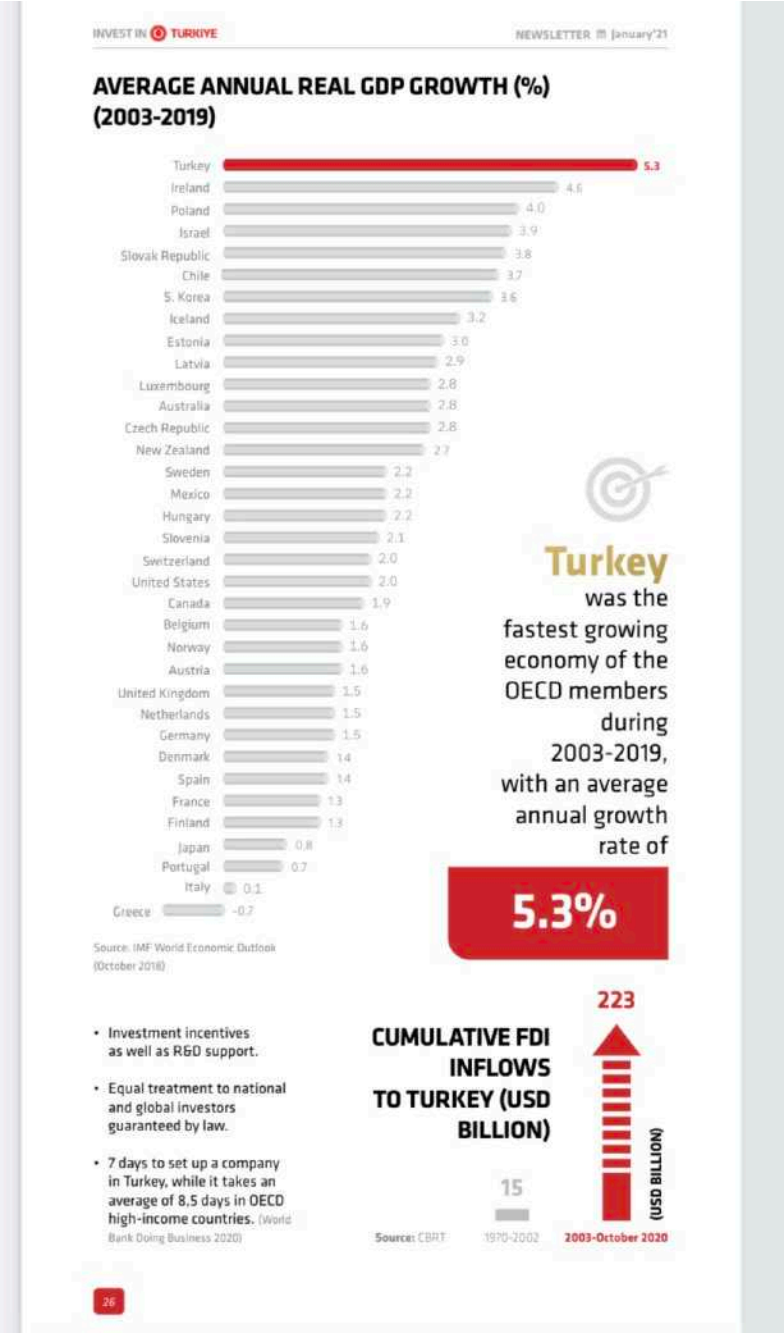
29	Japan	78.0
30	Spain	77.9
31	China	77.9
32	France	76.8
33	Turkey	76.8
34	Azerbaijan	76.7
35	Israel	76.7
36	Switzerland	76.6
37	Slovenia	76.5

2018

57	Azerbaijan	70.19	+3.12
58	Peru	69.45	+0.01
59	Colombia	69.41	-0.11
60	Turkey	69.14	+1.16
61	Costa Rica	69.13	+1.23
62	Mongolia	69.03	+1.27
63	Luxembourg	69.01	+0.35

ROBUST ECONOMY

One of the fastest growing economies in the world with an average annual GDP growth rate of 5.5%



%5.3 AVERAGE ANNUAL GROWTH 2003-2019

%6.7 Q3 GROWTH IN 2020

GROWTH RATES OF THE OECD COUNTRIES IN THE THIRD QUARTER OF 2020

Growth rate per country compared to the second quarter of 2020		Growth rate per country compared to the third quarter of 2019*	
France	18.7	**Turkey**	**6.7**
Spain	16.7	China	4.9
Italy	16.1	Norway	-0.1
Turkey	**15.6**	South Korea	-1.3
UK	15.5	Israel	-1.4
Portugal	13.2	Lithuania	-1.7
Mexico	12.1	Poland	-2
Slovakia	11.7	Slovakia	-2.2
Hungary	11.3	Netherlands	-2.5
Austria	11.1	Sweden	-2.7
Belgium	10.7	Finland	-2.8
Canada	10	USA	-2.9
Colombia	8.7	Latvia	-3.1
Germany	8.5	Denmark	-3.4
Israel	8.4	Indonesia	-3.6
Poland	7.7	France	-3.9
Netherlands	7.7	Germany	-4
USA	7.4	Canada	-4.6
Latvia	6.6	Hungary	-4.7
Czechia	6.2	Italy	-4.7
Romania	5.6	Belgium	-5.1
Chile	5.2	Bulgaria	-5.2
Japan	5	Austria	-5.3
Sweden	4.9	Czechia	-5.8
Denmark	4.9	Portugal	-5.8
Norway	4.6	Japan	-5.9
Bulgaria	4.3	Romania	-6
Lithuania	3.7	Mexico	-8.6
Finland	3.3	Spain	-8.7
Indonesia	3.1	Colombia	-9.5
China	2.7	UK	-9.6
South Korea	1.9	Chile	-10.3

TRINFO CENTER

Source: OECD (Data for countries that are not included in the list have yet to be reported.)

Ranking of Economies by GDP at PPP*

The Turkish economy, from 2003 to 2018, has posted record growth and climbed from 18th place to 13th globally.

2003		2018		2023	
1	USA	1	CHINA	1	CHINA
2	CHINA	2	USA	2	USA
3	JAPAN	3	INDIA	3	INDIA
4	GERMANY	4	JAPAN	4	JAPAN
5	INDIA	5	GERMANY	5	GERMANY
6	RUSSIA	6	RUSSIA	6	RUSSIA
7	FRANCE	7	INDONESIA	7	INDONESIA
8	UK	8	BRAZIL	8	BRAZIL
9	BRAZIL	9	UK	9	UK
10	ITALY	10	FRANCE	10	FRANCE
11	MEXICO	11	MEXICO	11	MEXICO
12	INDONESIA	12	ITALY	12	TURKEY
13	SPAIN	13	TURKEY	13	ITALY
14	CANADA	14	S.KOREA	14	S.KOREA
15	S.KOREA	15	SPAIN	15	S.ARABIA
16	IRAN	16	S.ARABIA	16	SPAIN
17	S.ARABIA	17	CANADA	17	CANADA
18	TURKEY	18	IRAN	18	EGYPT

Source: International Monetary Fund World Economic Outlook, April 2019 (IMF WEO)

LARGE DOMESTIC AND REGIONAL MARKETS

Sizeable domestic market, plus regional markets with FTAs allowing access to 1 billion consumers

Access to Markets

Free Access to 945 million consumers

510 million in EU — Customs Union with the EU allows direct access to the EU market

355 million in FTA Area — in 27 countries with Free Trade Agreements

82 million in Turkey

Source: Eurostat, population as of 2017, Ministry of Trade

Economics

Turkey and U.K. Agree Trade Agreement

Turkey, UK sign historic free trade agreement

The UK inked its first free trade pact with Turkey after reaching a post-Brexit trade agreement with the EU

- No uncertainty left in trade structure between Turkey, UK thanks to landmark free trade deal
- Pact will further deepen bilateral ties, while maintaining gains from 1995 Customs Union with EU

- **Tariffs on industrial products** lifted under deal
- Existing concessions with EU on **agricultural products** are scaled and reflected in new trade deal
- An added provision agrees to **expand the deal's scope** to include areas such as services, investments, and advanced agricultural concessions

TURKEY-UK TRADE VOLUME (2019)

TOTAL BILATERAL FOREIGN TRADE VOLUME
$16.8 BILLION

TURKEY'S EXPORTS TO THE UK
$11.2 BILLION

TURKEY'S IMPORTS TO THE UK
$5.6 BILLION

- The UK is Turkey's second-largest export market, after Germany
- The UK is among the countries Turkey posts its highest foreign trade surplus with

Turkey Posts Record in Exports in 2020

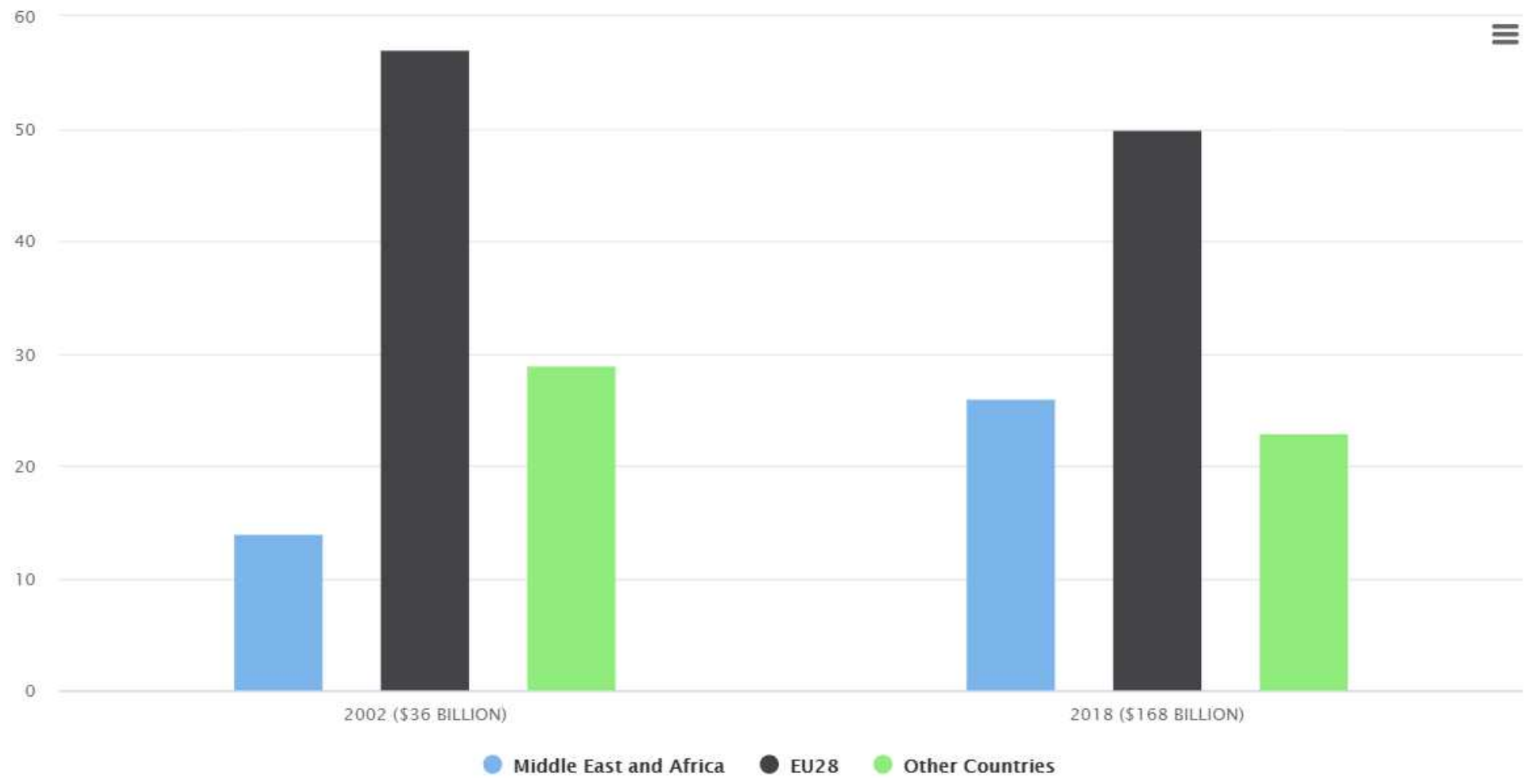
Turkey closed 2020 with a total export volume of USD 169.5 billion.

Minister of Trade Ruhsar Pekcan made announcements regarding Turkey's exports at the "Foreign Trade Assessment Meeting of 2020" on January 5, where she said, "Turkey's export volume in December 2020 reached USD 17,844 million with a 16 percent rise in comparison to the same month of the last year. This is the highest monthly export volume of all times. I congratulate our exporters warranting such a record in such a tough year as 2020. It is a solid proof of Turkey's strength and dynamism in foreign trade," Minister Pekcan emphasized.

Turkey planted its flag in 209 countries and regions in December, whereas the number of countries and regions that Turkey made exports to was recorded to be 226 in 2020. Also, Turkey's exports to 39 countries exceeded 1 billion in 2020.

Turkey's Exports by Destination

Turkey has grown its overall export volume from USD 36 billion in 2002 to USD 168 billion in 2018 and has achieved significant export diversification both in terms of export destinations and products.



E-Commerce Gains Ground in Wake of Pandemic

E-commerce has gained more prevalence in Turkey with the breakout of COVID-19 one year ago, according to a recent report released by Iyzico, a Turkey-based, prominent e-commerce online payment gateway provider.

Analyzing data on the most popular shopping categories, the most preferred shopping channel, regional and sectoral spending percentages, Iyzico found that 2020 staged a record in e-commerce, where the use of debit cards surged from 16 percent in 2019 to 21 percent in 2020.

In addition, mobile shopping, which accounted for 50 percent of online shopping in 2019, reached 55 percent in 2020 and the average shopping cart amount, which was TRY 146 in credit card transactions in 2019, increased to TRY 168 in 2020.

TURKISH GRAND PRIX SET TO MAKE FIERY RETURN TO F1

After 9 years of absence, Turkey is preparing to return to the Formula 1 races.

According to the announcement made by Formula 1, Turkey has been confirmed to host one of the final four races for the 2020 season. The Turkish Grand Prix (GP) will be the 14th round of the 2020 Formula 1 Season.

The Turkish GP will be run on November 15, 2020 at the Istanbul Park. Commenting on Turkey's return to the races, F1 Chief Executive Chase Carey said, "We are proud to announce that Turkey will be part of our 2020 season."

Investment Office will be a sponsor as the Founding Partner of the Formula 1 DHL Turkish Grand Prix 2020 that is going to take place for the first time in nine years under the auspices of the Presidency of the Republic of Turkey.

Built in 2005 to host F1 races, Moto GP and other international sports, Turkey's Istanbul Park lastly took part in the 2011 season of F1.

STRATEGIC LOCATION

Regional HQ for multinationals with seamless global connectivity

Close proximity to major markets

Turkey offers easy access to 1.5 billion people and a combined market worth of USD 24 trillion GDP in Europe, MENA, and Central Asia within a 4-hour flight radius.

Turkish Airlines connects 255 destinations in 122 countries.

Multinationals are increasingly choosing Turkey as a preferred hub for manufacturing, exports, as well as management.

exports over 90% of its production in Turkey.

exports 77% of its production in Turkey.

uses Turkey as a production base for MENA region.

has its largest production facility globally in Turkey.

Turkey also serves as a management hub for several multinational companies.

89 countries

80 countries

80 countries

72 countries

67 countries

63 countries

60 countries

30 countries

25 countries

LUCRATIVE INCENTIVES

Applicable both for greenfield and brownfield projects, Turkey offers a comprehensive investment incentives program with a wide range of instruments that helps to minimize the upfront cost burden and accelerate the returns on investments.

These incentives may also be tailored for projects in priority sectors classified as key areas for the transfer of technology and economic development. In addition, the Turkish government provides generous support programs for R&D and innovation projects, employee training initiatives, and for exporters through various grants, incentives, and loans.

ONE OF THE MOST COMPETITIVE INVESTMENT INCENTIVES REGIMES IN EMERGING MARKETS.

TAILORED AND COMPLETE PACKAGES FOR BOTH GREENFIELD AND BROWNFIELD PROJECTS IN MANUFACTURING, SERVICES, AND R&D.

EQUAL TREATMENT OF INTERNATIONAL AND LOCAL INVESTORS.

EVER-GROWING EASE OF ACCESS TO INCENTIVES AND TAX RELIEFS.

INCENTIVES AVAILABLE IN VARIOUS SECTORS AND SCALES.

333 INCENTIVE CERTIFICATES ISSUED FOR INTERNATIONAL INVESTORS WORTH TRY 42.5 BILLION IN 2018,CREATING EMPLOYMENT FOR 22,440 PEOPLE.

"China is Turkey's third largest trade partner and second largest import partner. As two major emerging economies in the world, it is our wish that the two countries will learn from each other and strive towards win-win goals based on mutual needs in various fields."

ICBC Turkey is a full-license bank holding commercial bank, investment bank, and asset management licenses with 44 branches and 21 securities business offices with around 860 employees. Its branch network covers areas where the economy and banking industry are active in Turkey (these areas cover nearly 70 percent of GDP of Turkey).

As the world's largest commercial bank, ICBC attaches tremendous importance to the Turkish market. ICBC Turkey is a young member of the ICBC Group. Based on the growth potential of the regional market and the support of local regulators and the ICBC group, we aim to become the leading bank of the "Belt and Road Initiative" and the preferred bank of "Chinese elements".

As a key international subsidiary of the group, ICBC Turkey has already provided a wide array of high-quality financial services for the Turkish economy. In the future, it will provide a greater contribution to promoting economic and social development, and will continue to contribute more to the deepening of the mutually beneficial and win-win economic and trade cooperation between China and Turkey through the implementation of the "Belt and Road Initiative". In the process, ICBC Turkey will continue to devote effort to building the links of economic and trade exchanges between China and Turkey, playing the role of a think-tank, putting forward strategic and forward-looking suggestions, taking tangible integrated financial services to promote investment and trade contacts between China and Turkey, and improving Turkey's global position in the finance industry.

Gao XIANGYANG
Chairman, ICBC Turkey

ICBC

45 years of experience as a domestic manufacturer in Turkey

Andrew N. LIVERIS
Former Chairman & CEO, DOW

DOW

The core of the Turkish national economic agenda, and the key value for investors, is a dedicated effort to promote innovation, enhance competitiveness, and encourage investment in global value chains. Dow has over 45 years of experience as a domestic manufacturer in Turkey, and our new joint venture with AKSA is a key example of how we can bring together raw materials, a high-skilled workforce, and most importantly a booming downstream customer industry. With a strong, pro-business government in Turkey, the investment environment makes sense. And it is also easy to operate, thanks to the Investment Office President and his entire team.

"Turkey is very attractive for production and exports"

There is a huge need for tires in and around Turkey, as well as in Europe, Russia, the Middle East, and North Africa. Turkey has great advantages such as customs duty exemption to the Customs Union agreement, and also the location of Turkey is very convenient for transportation to these markets. Considering all, Turkey is very attractive for production and exports.

In addition, the Turkish government supports foreign and local investors from different aspects such as incentives. At the same time, with the help of the Investment Office, we managed to team up with AKO, one of the biggest tire distributors in Turkey, and built a joint venture.

Norifumi FUJIMOTO
Former President & CEO, Sumitomo Rubber Industries Turkey

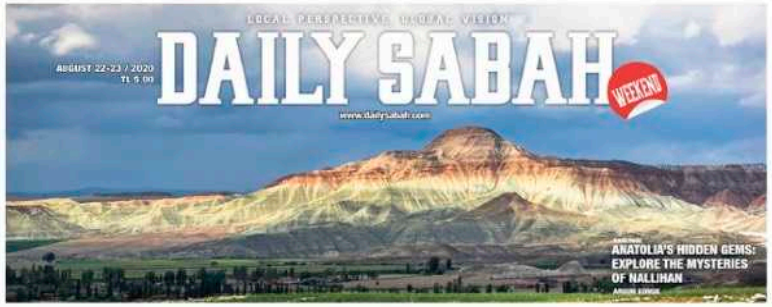
SUMITOMO RUBBER INDUSTRIES

Following the Toyota Way, we implemented the Toyota Production System to

produce high-quality motor vehicles in Turkey.

Toshihiko KUDO
President & CEO, Toyota Motor Manufacturing Turkey

TOYOTA



LOCAL PERSPECTIVE GLOBAL VISION

AUGUST 22-23 / 2020
TL 5.00

DAILY SABAH

WEEKEND

www.dailysabah.com

ANATOLIA'S HIDDEN GEMS: EXPLORE THE MYSTERIES OF NALLIHAN

OPINION

Grave mistake in US foreign policy: Active anti-Turkey attitude

'Biggest gas discovery in Turkey's history'

Turkey has discovered its largest natural gas field, containing 320 bcm of reserves, in the Black Sea, President Recep Tayyip Erdoğan announced in a historical press conference Friday. Ankara accelerated energy exploration efforts beginning with Finance Minister Berat Albayrak's term as energy minister in 2017, seeking to become less dependent on energy imports

President Recep Tayyip Erdoğan speaks at a press conference in Istanbul, Aug. 21, 2020. (AA Photo)

Energy and Natural Resources Minister Fatih Dönmez (L) and Finance and Treasury Minister Berat Albayrak during the historic announcement, aboard the drillship Fatih in the Black Sea. (AA Photo)

Turkey calls on EU to adopt objective stance on East Med

Libya's GNA orders immediate cease-fire for all military forces

More than 1M tourists visit Antalya despite pandemic

Spain reemerges as Europe's COVID-19 epicenter with surging case numbers

Ukraine's Antonov seeks boost in cooperation with Turkey

Istanbul's Kariye Museum reverted to mosque

PSG faces Bayern Munich in Champions League final

EARLY USE OF FAVIPIRAVIR BY COVID-19 PATIENTS LOWERS PNEUMONIA CASES

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AUG 21, 2020

President Erdoğan Breaks Good News as Turkey Makes Major Black Sea Gas Find, Heralds New Era

President Recep Tayyip Erdoğan has today officially disclosed that Turkey has made a discovery of significant natural gas reserves in the Black Sea following his pre-announcement midweek that he would soon deliver good news that would usher in a new era for the country. Fatih, Turkey's first-ever drillship owned by the state-run Turkish Petroleum Corporation (TPAO), set sail from Istanbul for a drilling mission in an exploration zone known as...

320 billion cubic meters of natural gas in the Black Sea

Turkey achieves most extensive natural gas discovery in country's history

PRESIDENT
RECEP TAYYIP ERDOGAN

The biggest natural gas discovery in Turkey's history signals further discoveries in the Black Sea region, and the numbers will increase with future drills. Increasing its local production thus lowering its dependence on external, Turkey will have a critical role in reshaping natural has contracts in the long term

TURKEY HAS DISCOVERED
320 BILLION
CUBIC METERS NATURAL GAS

If produces 10 billion cubic meters natural gas every year, Turkey will meet one fifth of **the country's 32 year consumption solely from this drill area**

The discovery is on TUNA-1 location off the shores of Zonguldak province, Sakarya Gas Field, in the Black Sea region

Fatih Drillship set off to the Black Sea on May 29, 2020

Black sea gas is expected to be in production in 2023

1970
Turkey's sea drill works started in 1970

2004
Turkish Petroleum Corporation's (TPAO) hydrocarbon search activities has taken up a speed since 2004

2004-2019
Between 2004-2019, two dimensional data of 142,000 kilometers, and three dimensional seismic data of 37,610 kilometers have been collected

2013
Since 2013, Turkey's Barbaros Hayrettin Pasa and MTA Oruc Reis drill ships' seismic research activities have been intensified

2020
Turkey's first national drillship Fatih started deep sea drill activities on July 20, in TUNA-1 location off the shores of Black Sea

TURKEY'S ANNUAL GAS NEEDS
(CUBIC METERS)
45 BILLION
99% of natural gas needs of the country are imported

TURKEY'S ANNUAL NATURAL GAS IMPORTS
12 BILLION DOLLARS

TOTAL NATURAL GAS PRODUCED IN TURKEY
(CUBIC METERS)
16.6 BILLION
In 2019, 473.8 million cubic meters natural gas have been produced

20 TIMES OF PRODUCTION
The discovery accounts for 20 times of Turkey's 16.6 billion cubic meters production until now

EASTERN MEDITERRANEAN WORK CONTINUES
Turkey has intensified its drill and search works in the Mediterranean, and completed 9 drill works in the authorized areas in the Mediterranean with Yavuz and Fatih drillship

21.08.2020

ANADOLU AGENCY

UKRAINE
ROMANIA
Sevastopol
Novorossiysk
RUSSIA
Constanta
320 billion m³ of natural gas was discovered in the Black Sea's Tuna-1 zone
BLACK SEA
Varna
BULGARIA
GEORGIA
Turkey's Exclusive Economic Zone (EEZ)
Batumi
Zonguldak
Samsun
Istanbul
Trabzon
TURKEY
Ankara
DAILY SABAH

JUN 15, 2020

Turkey's First Domestically Produced Electric Train to be Put into Service This Year

Turkey's first ever domestically produced electric train will be put into service this year, said Minister of Transport and Infrastructure Adil Karaismailoğlu on June 15.

Karaismailoğlu visited the Turkish Wagon Industry (TUVASAS) plant and announced that Turkey's first indigenous electric train will start operating after its tests are completed at the end of August.

Minister Karaismailoğlu emphasized that manufacturing its own electric train is a great contribution to the improvement of Turkey. "We are working on a domestically-manufactured high-speed train that is capable of hitting over 225 km/h (139.8 mph)," he added.

Processes such as aluminum body production, painting, and sandblasting tests were conducted back in 2019. The five-carriage train will have a capacity of 324 passengers, and disabled passengers will have priority seats.

7 Turkish Companies in World's Highest Defense Industry List

The number of Turkish defense companies in the world's most prestigious defense industry list, US-based Defense News Magazine's "Defense News Top 100", rose to 7.

On merit of their revenues, Turkish companies ASELSAN, TUSAŞ, ROKETSAN, STM, HAVELSAN, FNSS and BMC made it to the list of the world's most prestigious defense industry list.

"Some 4 years ago, we had only 2 of our contractors making the list. The rise to 7 companies as of today is another sign that our national defense industry is growing every other day," commented Presidency of the Republic of Turkey Presidency of Defense Industries Head Ismail Demir. Progress from only 2 to as many as 7 Turkish defense companies on this international list over 4 years is great news to celebrate," added Demir.

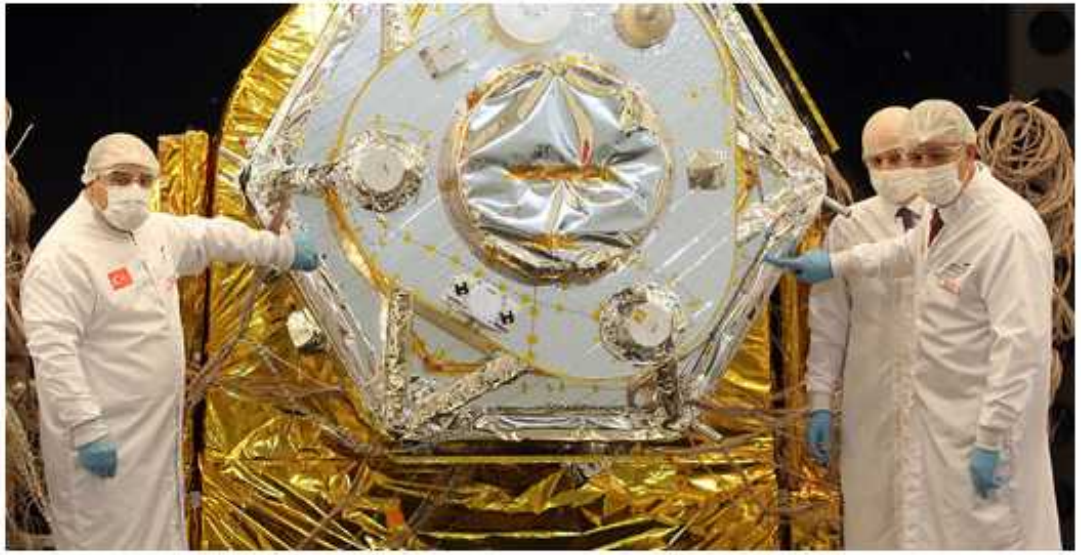
JUN 04, 2020

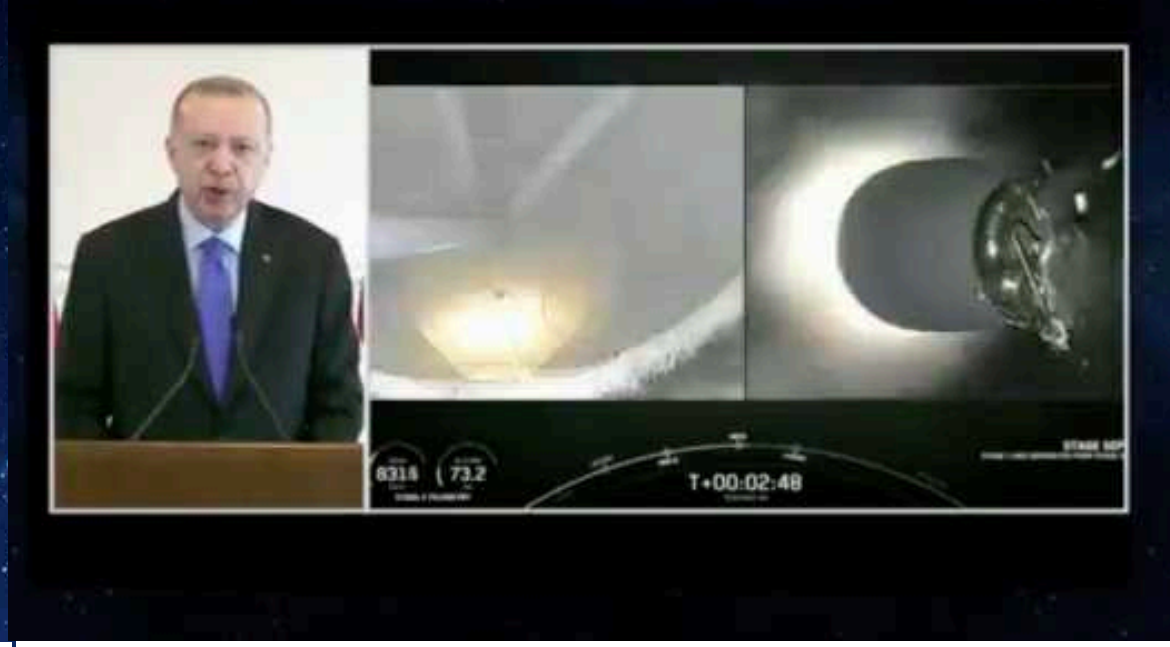
Turkey to Launch 1st Indigenous Observation Satellite Next Year

On June 4th, some of Turkey's top officials put the finishing touches on the country's first ever high-resolution observation satellite manufactured using domestic components and know-how.

Minister of National Defense Hulusi Akar and Minister of Transportation and Infrastructure Adil Karaismailoğlu attended the event hosted by Minister of Industry and Technology Mustafa Varank to put together the final pieces of Imece, Turkey's first homegrown satellite.

Turkey is planning to launch the satellite in 2021 after additional tests are carried out. Imece will make a significant contribution towards meeting Turkey's need for both military and civilian images.





Turkey's Turksat 5A Satellite Launched into Space

Turkey launched its Turksat 5A satellite to orbit on January 8.

The Falcon 9 rocket launched from Space Launch Complex 40 at Cape Canaveral Air Force Station in the U.S., carries Turksat 5A satellite.

JUN 14, 2020

President Erdoğan Inaugurates 3rd Runway of Istanbul Airport

The third runway of the Istanbul Airport was officially inaugurated by President Recep Tayyip Erdoğan at a ceremony held on June 14.

During his speech, President Erdoğan said, "Up until now, our airport has hosted 107 thousand domestic and 316 thousand international flights, which amounts to 423 thousand flights and 65 million passengers in total. The new third runway, the second control tower, and the taxiway that we will put into service today will reduce the waiting time in domestic and international flights and this will increase the previous numbers rapidly."

President Erdoğan also made sure to emphasize Turkey's success both in the logistics and health sectors. Describing the airport as a symbol of Turkey's goals of 2023, Erdoğan continued, "With the opening of the airport, about which all users have expressed their compliments, a new era has started in global and regional air transport. Indeed, many countries have had to review the status of their existing airports as well as their new airport investments."

In addition to opening the new runway, President Erdoğan also inaugurated the State Guesthouse and the airport mosque.

Istanbul airport: world's biggest airport welcomes first passengers

The airport is expected to host more than 200 million passengers a year

ISTANBUL AIRPORTS HOST OVER 20 MILLION PASSENGERS IN H1

Despite COVID-19's ravaging impact on global air traffic bringing global aviation to a near halt, airports in Turkey's metropolis Istanbul hosted more than 20 million passengers in the first half of 2020.

According to the data released by the General Directorate of State Airports Authority (DHMI), Istanbul's all three airports Atatürk Airport, Sabiha Gökçen Airport and Istanbul Airport clocked as many as 165,714 flights and 20,464,286 passengers in the first 6 months of the year.

Having cemented its standing as the new aviation hub, Istanbul Airport made a major contribution to Turkey's air traffic with more than 12 million passengers in both domestic and international flights. Sabiha Gökçen Airport hosted 7.5 million passengers, while Atatürk Airport has been operational only for private and cargo flights since April 2019.

TURKISH CARGO RAISES GLOBAL MARKET SHARE

Turkish Cargo, the cargo operations arm of the national flag carrier Turkish Airlines, has uplifted its global market share to 5 percent in a laudable achievement scored at a time when numerous other global cargo carriers have been hurt by the COVID-19 outbreak.

Air Cargo World's data for May showed that even though the global airfreight market contracted by 28.5 percent under pressure from the novel coronavirus, Turkish Cargo fared differently. The air cargo carrier was touted for taking charge of one out of every 20 air shipments.

"In the course of the pandemic with its acute effects on a global scale, the global air cargo market experienced a severe shrinkage, decreasing by 18 percent during January-May. Turkish Cargo did not see any loss of tonnage on a year-on-year basis, though. It acted as a global bridge, preventing the interruption of the international supply chain," noted the report.

Transporting shipments to over 300 direct and indirect destinations, Turkish Cargo also served as an intermediary between Turkey and the countries in need of help during the pandemic. From January to June, Turkish Cargo airlifted 21,547 tons of medicine and nearly 7,000 medical equipment.

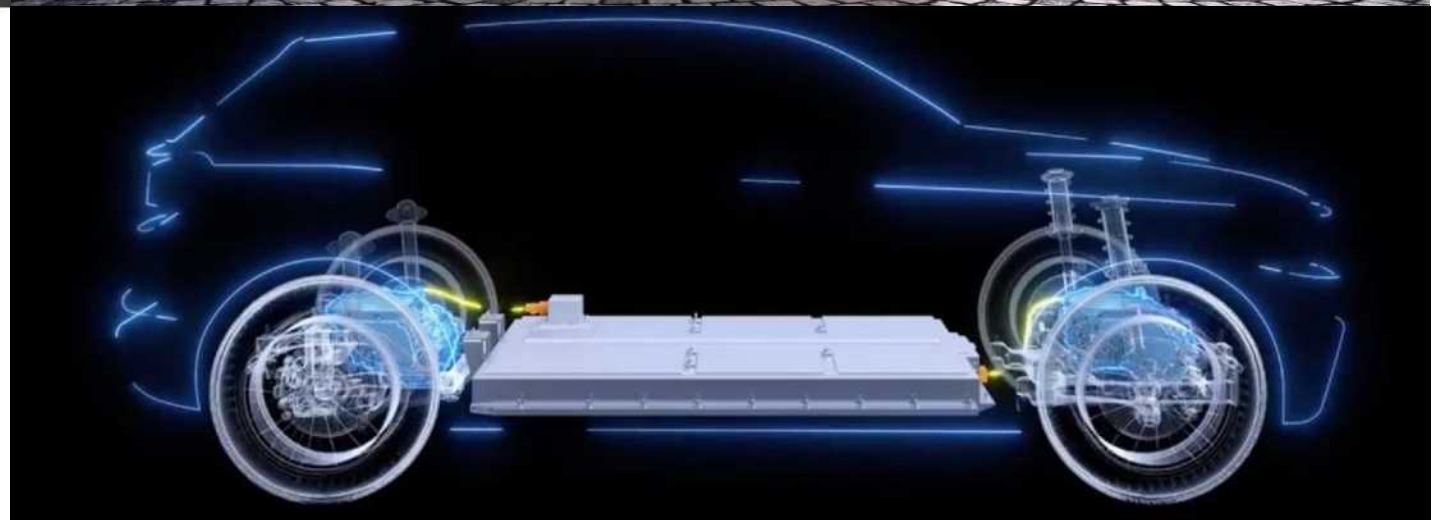
TURKEY LAUNCHES FIRST LITHIUM PRODUCTION PLANT

Turkey launched its first lithium production plant, the Eti Maden Lithium Carbonate Production Plant, in Eskişehir, which is expected to contribute to the country's energy needs over the next years. The plant was opened with a ceremony attended by President Recep Tayyip Erdoğan with a video conference on December 26.

"We will hopefully meet more than half of our lithium demand, all of which we currently import, once the plant operates in full capacity," said President Erdoğan, referring to lithium carbonate and marketable boron products, which are produced by using the boron and lithium in wastes. "We plan to supply the lithium to be used in the batteries of the TOGG car from this plant," President Erdoğan added.

The plant, which will start production with 10 tons per year, is expected to gradually produce 600 tons per year in the next 3 years.

Domestically-produced lithium will be used in the batteries of electric cars, phones and tablets.



Introducing new electric car's details of Turkey's Automobile Initiative Group (TOGG)

JUN 01, 2020

Gaming Giant Zynga Buys Turkish Company Peak for USD 1.8 billion

Zynga, a prominent U.S.-based global gaming firm, announced that they agreed to acquire Turkish gaming company Peak for USD 1.8 billion.

This purchase will be one of the largest investments made by Zynga to date and it is slated to be finalized by the end of the third quarter of 2020. The investment will be made with USD 900 million in cash and USD 900 million in stock, said the global giant.

In a statement Zynga said, "Peak is one of the world's best puzzle game makers and we could not be more excited to add such creative and passionate talent to our company." Peak's top two games, Toon Blast and Toy Blast, are expected to boost the daily users of Zynga by over 60 percent with their mutual 12 million users per day on average.

Zynga, renowned for its hit games such as FarmVille and Zynga Poker, had formerly bought Turkish gaming company Gram Games in return for USD 250 million in cash in June 2018.

TURKEY'S ENTERPRISING AND HUMANITARIAN FOREIGN POLICY

- TFP: protect Turkey's interests/sustainable peace and development in our neighborhood and beyond.
- "Peace at Home, Peace in the World" Founder of our Republic **Mustafa Kemal Atatürk**
- "**Enterprising and Humanitarian Foreign Policy**" that, in our President's words, "reflects the enterprising spirit and humanitarian values of our nation."
- 248 diplomatic and consular missions. 5th largest diplomatic network globally.
- The **Asia Anew.** Comprehensive policy towards Asia and the Pacific, home to the rising powers of the 21st century.
- **Existing strategic relations. EU, NATO, US.**
- **Turkey is a part of Europe. Founding member** of almost all European institutions.

Turkey and Asia Anew: A Foreign Policy Initiative in Passing

There are favorable conditions and arguments for Turkey to advance relations with Asia, if Ankara can overcome some existing roadblocks.

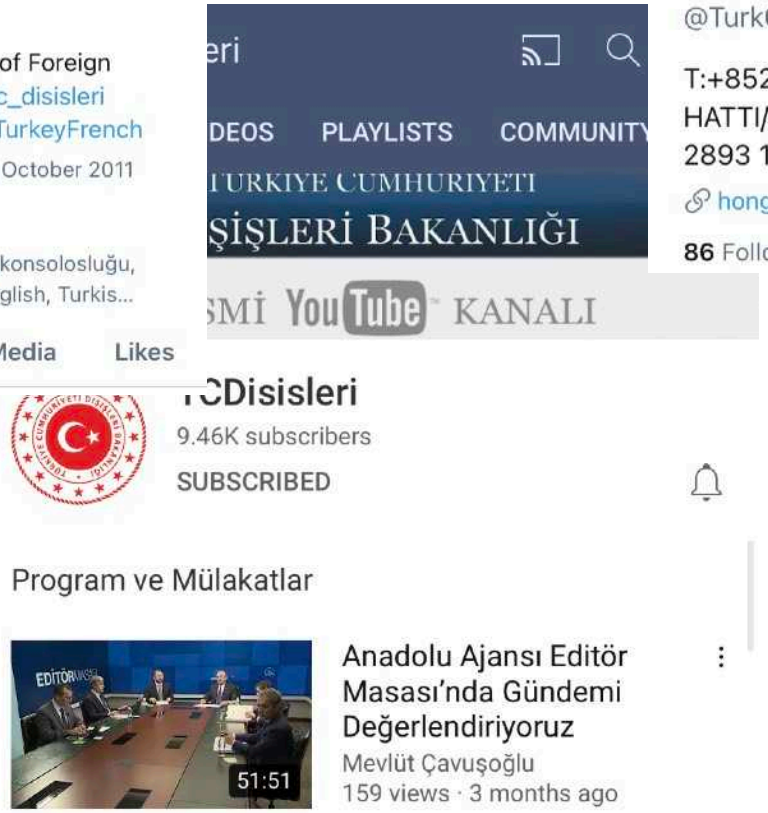
By **Ümit Alperen** and **Eyüp Ersoy**
October 18, 2019

Turkish Minister of Foreign Affairs Mevlüt Çavuşoğlu took the audience by surprise at the 11th Ambassadors Conference on August 5 in Ankara when he announced a new foreign policy initiative called the Asia Anew. According to Çavuşoğlu, the formulation of a new holistic approach toward Asia in a diverse set of areas from trade and defense industry to technology and culture is imperative for Turkish foreign policy to be effective. This new initiative, he added, is expected to contribute to the sustainability of Turkey's development. Çavuşoğlu was also prompt in a subsequent press briefing to

- **Regional ownership and solutions** for regional problems. The Black Sea Economic Cooperation Organization, the Southeast European Cooperation Process, and the Economic Cooperation Organization. The OIC, the Developing Eight (D-8), the Cooperation Council of Turkic Speaking States **(Turkic Council)**, Asia Cooperation Dialogue and MIKTA (Mexico, Indonesia, Korea, Turkey, and Australia).
- **Cooperation and effective multilateralism**. Active member of the G20. UN Security Council during 2009-2010
- **Conflict resolution and mediation**. CO-chair the Friends of Mediation Groups at the UN, OSCE and the OIC. İstanbul Mediation Conferences. r in the world, and the **most generous** country on the basis of per capita humanitarian spending.

- **Compassionate power**. Coronavirus pandemic, “a friend in need is a friend indeed.” Aid to 156 countries and 11 international organizations. Repatriated +100.000 Turkish citizens from 141 countries.
- We encourage the **active participation** of our citizens living abroad in the political, economic, and social life of the countries.

-The **Digital Diplomacy.** Effective consular services. Public diplomacy.



- **Developmental and humanitarian aid** programs. World Humanitarian Summit in Istanbul in 2016. Turkey is the largest humanitarian donor in the world, and the **most generous** country on the basis of per capita humanitarian spending.
- The **top refugee hosting country** in the world. 4 million externally displaced people, approximately 3.6 million of whom are Syrians under temporary protection. 40 billion USD to provide aid and services to the Syrians.

- FIGHT against common enemy: **terrorism, ethnic or religious hatred, discrimination, extremism, xenophobia, anti-Islamic trends.**

- The UN Alliance of Civilizations: Turkey and Spain.

PRESIDENCY OF THE REPUBLIC OF TURKEY
PRESIDENCY OF STRATEGY AND BUDGET

100th YEAR
TURKEY PLAN

ELEVENTH DEVELOPMENT PLAN
(2019-2023)

TURKEY
WITH FIGURES

Turkey
Discover
the potential

GUIDE TO FOREIGN CITIZENS' ACQUISITION OF TURKISH CITIZENSHIP

1. Making a minimum fixed capital investment of USD 500,000 or equivalent foreign currency or Turkish lira, as attested by the Ministry of Industry and Technology

2. Acquiring a property worth a minimum of USD 250,000 or equivalent foreign currency or Turkish lira with a title deed restriction on its resale for at least three years, as attested by the Ministry of Environment and Urbanization

3. Creating jobs for at least 50 people, as attested by the Ministry of Family, Labor and Social Services

4. Depositing at least USD 500,000 or equivalent foreign currency or Turkish lira in banks operating in Turkey with the condition not to withdraw the same for at least three years, as attested by the Banking Regulation and Supervision Agency

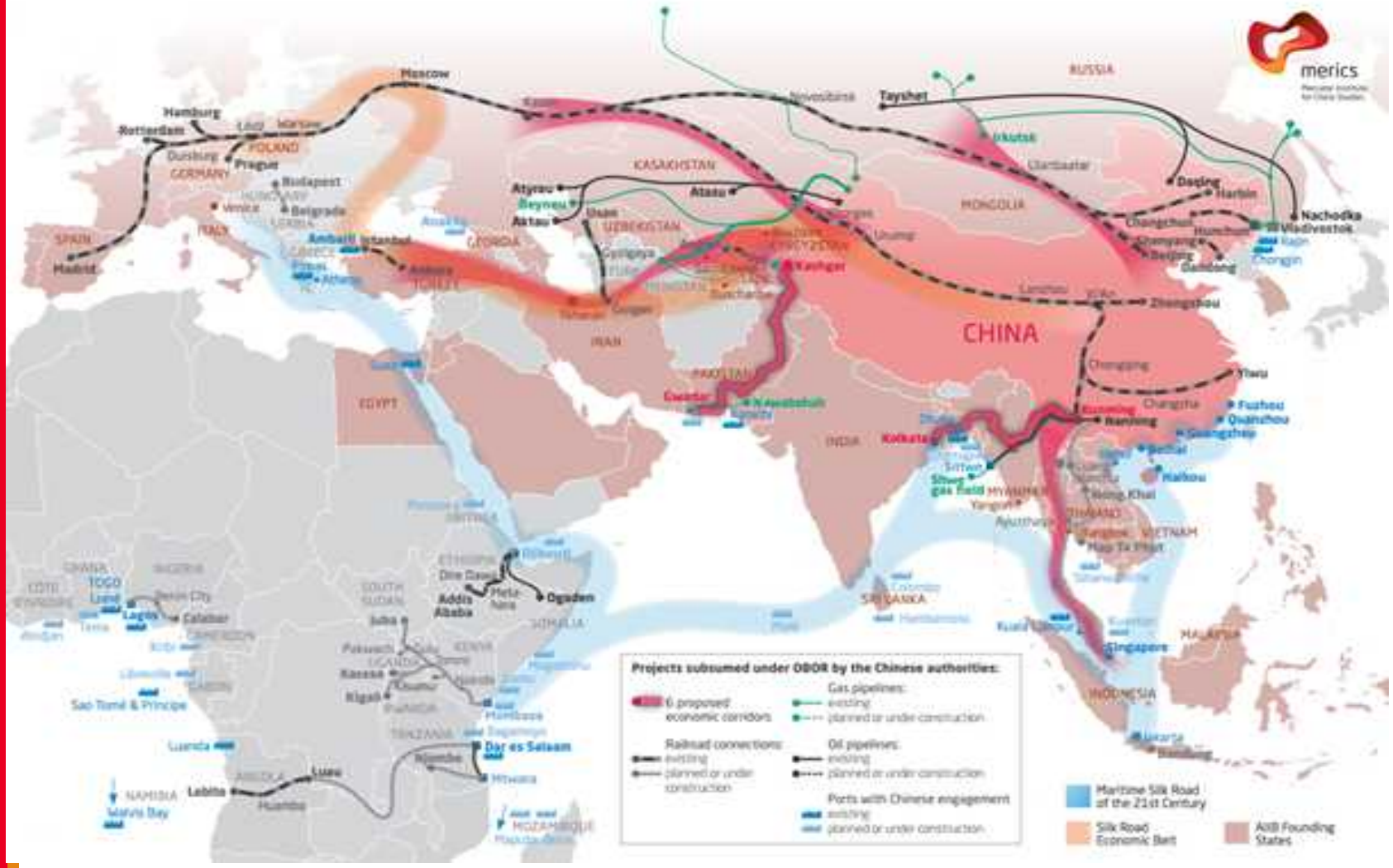
5. Buying at least USD 500,000 or equivalent foreign currency or Turkish lira worth of government bonds with the condition that they cannot be sold for at least three years, as attested by the Ministry of Treasury and Finance

6. Buying at least USD 500,000 or equivalent foreign currency or Turkish lira worth of real estate investment fund share or venture capital investment fund share with the condition that they cannot be sold for at least three years, as attested by the Capital Markets Board of Turkey

* Effective sell rate and/or cross exchange rate of the Central Bank of the Republic of Turkey shall be considered on the determination date in determining the foregoing monetary values.

2. MIDDLE CORRIDOR AND THE BELT AND ROAD

Turkey: A Logistic Hub for the Modern Silk Road



Modern Silk Road – One Belt-One Road (or BRI)

- The idea of reviving the ancient Silk Road in the form of China's One Belt-One Road Initiative:

LAND ROUTES

- New Eurasian Land Bridge
- China-Mongolia-Russia Economic Corridor
- China-Indochina Peninsular Economic Corridor
- China-Pakistan Economic Corridor
- China-India-Bangladesh-Myanmar Economic Corridor
- **China-Central Asia-West Asia Economic Corridor**

SEA ROUTES

- Maritime Silk Road
- («Polar Silk Road»)

Belt and Road Initiative and Turkey

- Turkey deems BRI as a «win-win» initiative and supports it.
- Memorandum of Understanding signed between China and Turkey in November 2015 on "**Aligning the Belt and Road Initiative and the Middle Corridor Initiative**",
- Working Group expected to convene soon.

First Chinese Freight Train to Europe via the Middle Corridor

- China Railways Express «Chang'an» Freight Train carrying electronic devices.
- 850 meters long freight train loaded with a 42-TIRs-equivalent cargo
- Departed from Xi'an and destined to Prag.
- Reached in Ankara on 6 November 2019, and then Istanbul **in 12 days**.
- First freight train coming from China and going to Europe **via the Middle Corridor** (using BTK and Marmaray).
- Reached its final destination **in 18 days.**

AUG 07, 2020

Freight Train Coming from China Reaches Kocaeli Province of Turkey

The 5th freight train coming from China through Baku-Tiflis-Kars Railway has reached the Kocaeli province of Turkey.

The train has departed from China with the cooperation of Trans-Caspian International Transport Route members – ADY Container of Azerbaijan, KTZ Express of Kazakhstan, GR Logistics of Georgia and Pacific Eurasia Logistics of Turkey.

According to the statement released by the Ministry of Transport and Infrastructure, the freight train carried mainly electronic instruments and medical products such as masks. Four of the containers having commercial loads will be transported to Germany and Italy, said the statement.

With its 50 containers, the 1056 meters-long freight train is the longest export train that has ever passed through Baku-Tiflis-Kars Railway.

Turkish and Chinese officials on stage during the welcoming ceremony for the first Turkish freight train to arrive in Xi'an, the capital city of Shaanxi province in central China, Dec. 23, 2020. (IHA Photo)

China-bound Turkish export trains to rev up trade, regional cooperation, officials say

Turkey’s Vision for Regional Integrated Transport Corridors

- The **shift of economic gravity** towards emerging economies in Asia generates a continuous growth in the transport of goods between Asia and Europe.

- **2/3** of Far East’s total trade is with Europe.

- Currently, annual total trade in goods between Europe and China reached **600 billion Euros**. This figure is forecasted to double in ten years.

- Turkey’s trade with Far East through Silk Road (East-West Corridor) will exceed **100 billion USD** by 2034.

- Urgent need to develop safe, secure and efficient **land connectivity** including new intermodal transport opportunities for connecting the two continents.

Turkey’s Vision for Regional Integrated Transport Corridors

- Land transport corridors* facilitate economic, social, financial, and human-to-human connectivity as well.

- Development of transport corridors is more beneficial to a national economy than development of mere transport infrastructure.

- Transport corridors encourage improvement of transport and logistics services and facilitation of trade.

(*) An international transport corridor is “part of a national and international transport system, which maintains considerable international cargo and passenger transportation between certain geographic regions and all technological, organizational and legal conditions for such transportation” (UNECE Transport Division)

Turkey’s Vision for Regional Integrated Transport Corridors

Turkey’s ‘Regional Integrated Transport Corridors’ perspective focuses on:

- Building a «Modern Silk Road» with **dependable and viable alternative routes**,
- Promoting **intermodal transport** opportunities particularly on **Trans-Caspian East-West Middle Corridor**,
- Upgrading/development of **transport infrastructure** and improving links on the main axes by large-scale infrastructure projects with **a corridor oriented perspective**,
- Removing **bottlenecks** especially on border crossings, simplification of procedures and removing administrative barriers,
- Enhancing **logistics** and corridor management capacities,
- Cooperation and coordination with **enroute countries.**

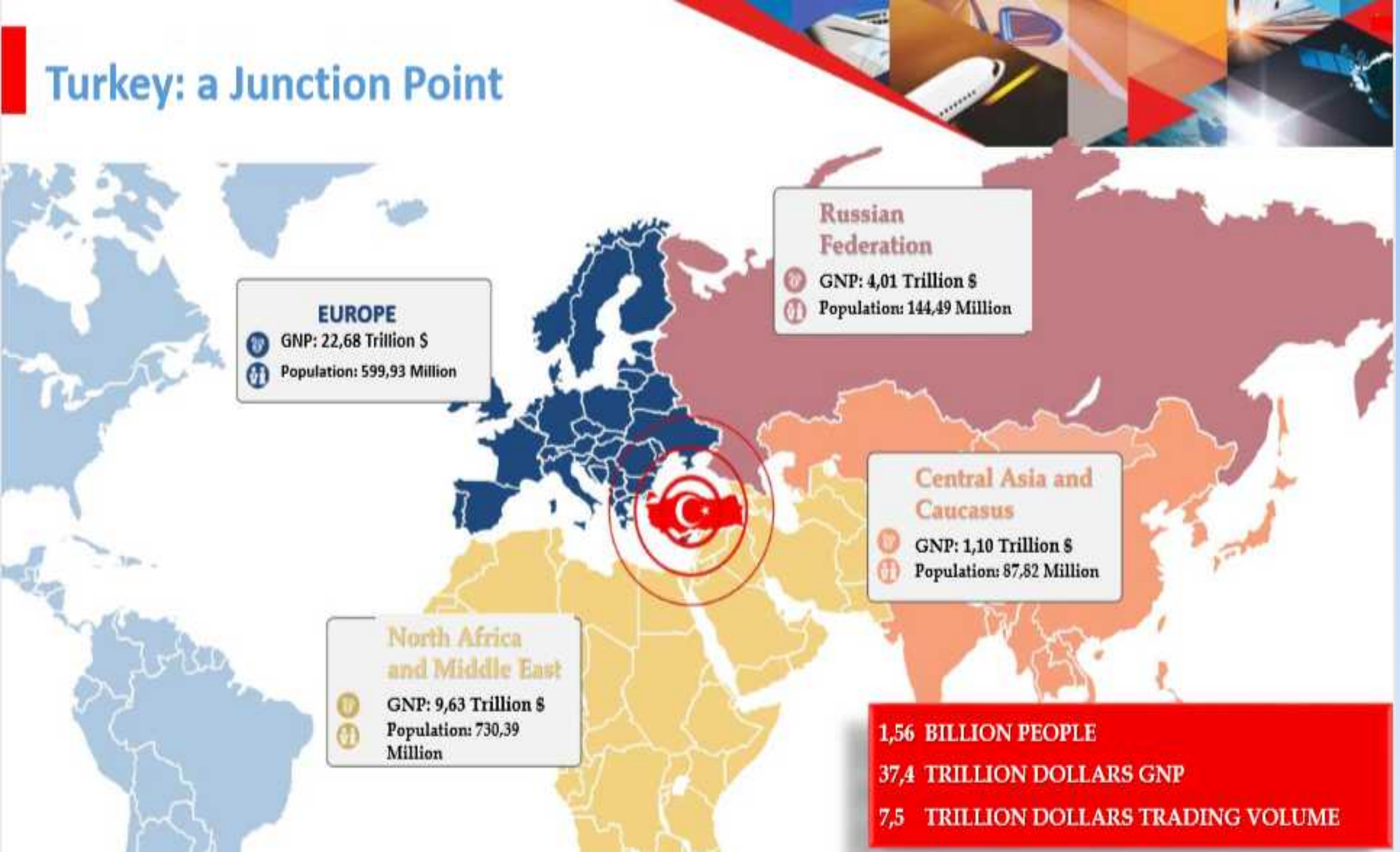
Turkey: A Logistic Hub for the Modern Silk Road

- Turkey aims to function as a **logistics hub** for the freight carried in **Eurasia**.

- As a bridge between the three continents, it has a **unique geographical location** which provides access to Central Asia, Russia, the Middle East, and North Africa.

- Within a **four-hour flight radius**, Turkey has access to:
  - multiple markets with a combined population of **1,6 billion people**,
  - a combined **GDP of 37,4 trillion USD**,
  - **7,5 trillion USD** of foreign trade (~ half of the total global trade)

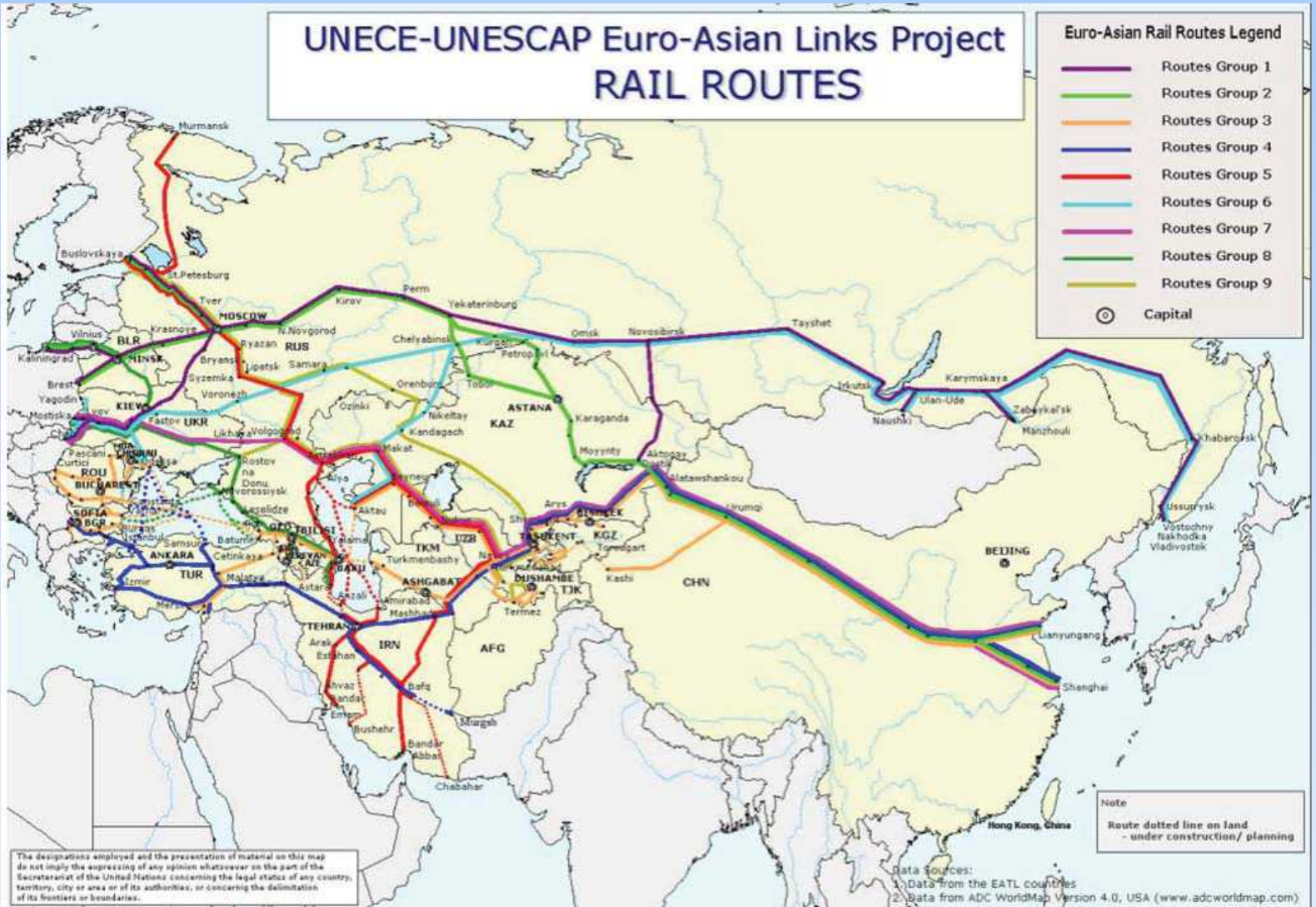
Turkey: a Junction Point



Turkey: A Logistic Hub for the Modern Silk Road

- Three main corridors in the Euro-Asia region in the east-west direction, namely **Southern, Central and Northern Corridors.**

- Our national transport and energy infrastructure development projects synergizes with international initiatives that aim to improve interconnectivity.

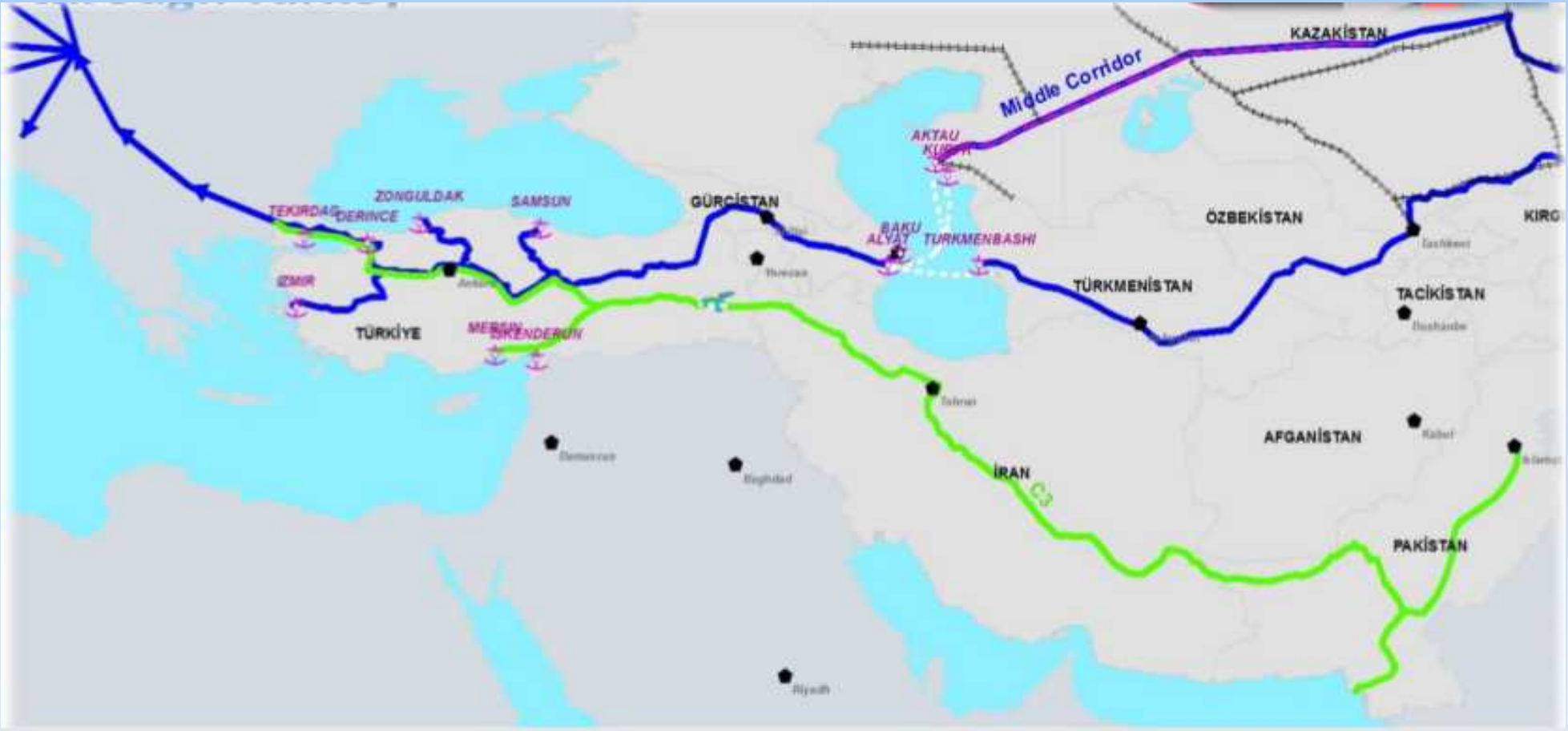


Euro-Asia Transport Corridors

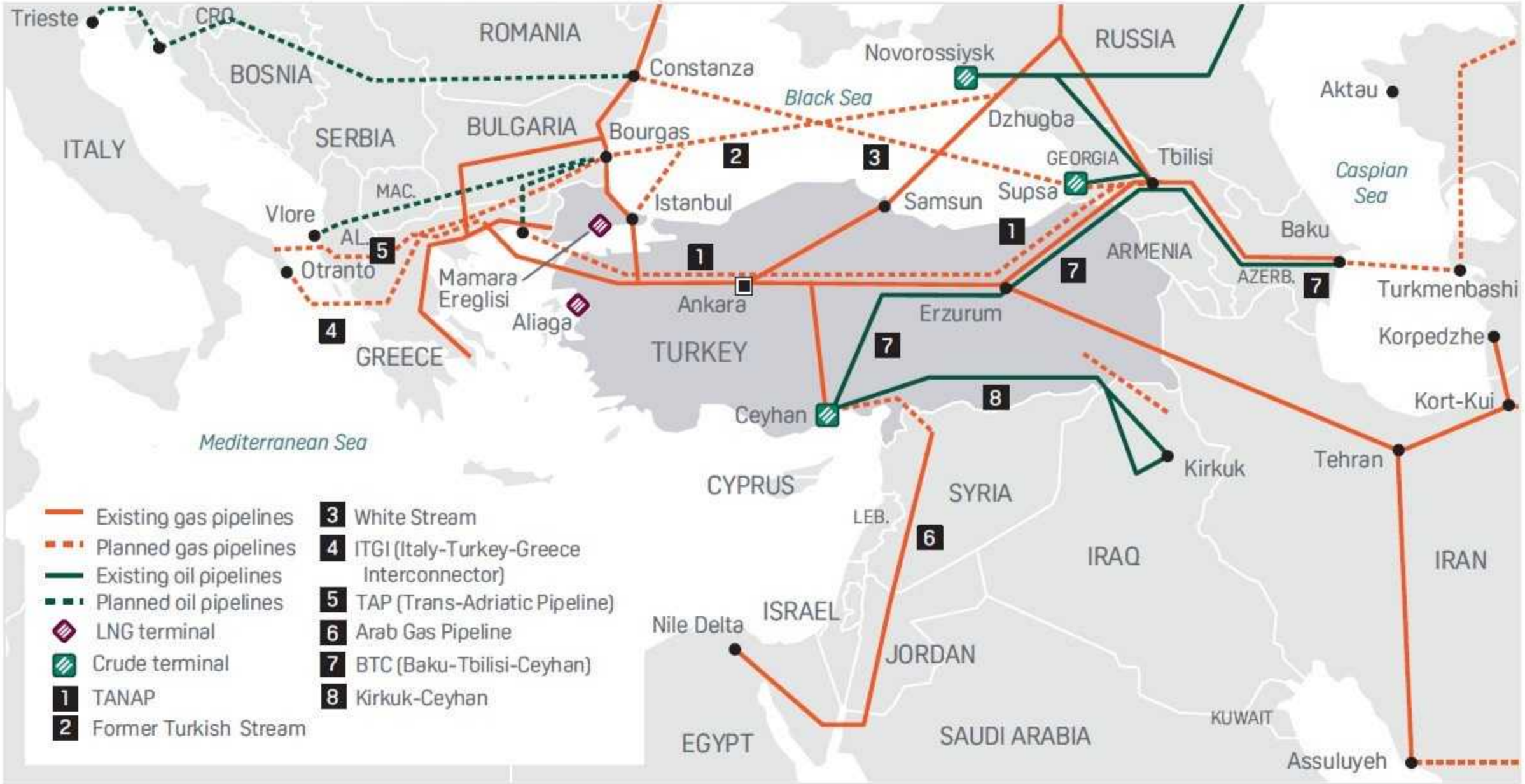
EURASIAN CENTRAL CORRIDOR ROUTES*

(*) UNESCAP Study Report 2017: Compherensive Planning of Eurasian Transport Corridors

Euro-Asian Corridors Passing through Turkey



TURKEY'S OIL AND GAS INFRASTRUCTURE



Source: Platts

TRANS-CASPIAN EAST – WEST MIDDLE CORRIDOR

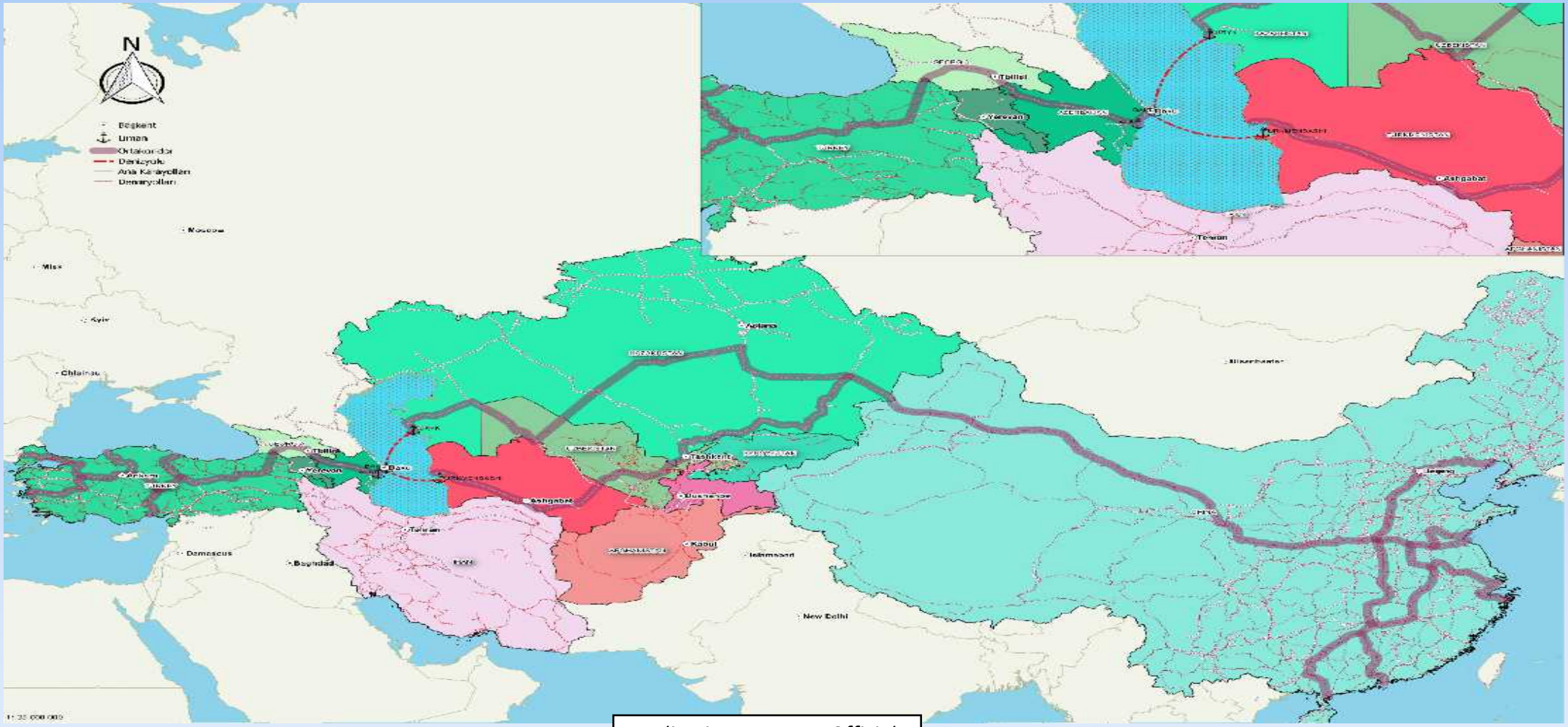
Trans-Caspian East-West Middle Corridor

This corridor consists of **two sections** connecting Europe to China.

- The first section extends from the western part of China to Kazakhstan, reaches up to Azerbaijan by crossing the Caspian Sea and Georgia through the Caucasus, and then reaches Turkey and Europe.

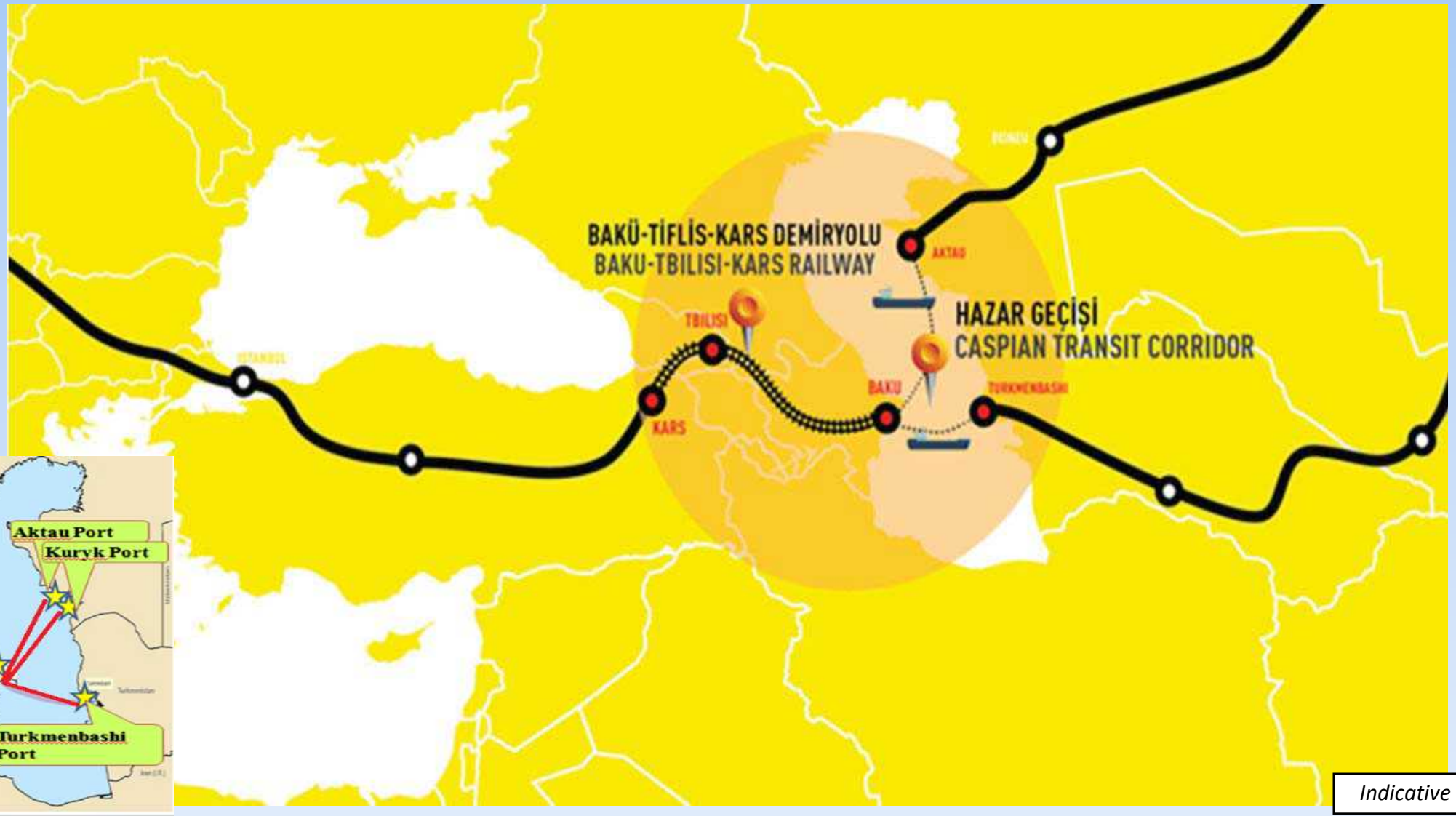
- The second section is linked to China through Uzbekistan and Kyrgyzstan, then reaches up to Turkmenistan's Turkmenbashi Port, again uses Caspian crossing to reach Azerbaijan, Georgia and Turkey to extend Europe.

- Turkey is located in the Central Corridor which extends from the western part of China to Central Asia, Caspian Region and Europe



Indicative Map, Not Official

Operationalization of the Trans-Caspian East-West Middle Corridor



Indicative Map, Not Official

Turkey: A Logistic Hub for the Modern Silk Road

- **Marmaray** undersea rail project,
- **Istanbul Strait Third Bridge (Yavuz Sultan Selim)**,
- **Eurasia Tunnel** (Istanbul)
- **Osmangazi Bridge** connecting the İzmit Bay,
- **New İstanbul Airport**

- **Three-Level Tube Tunnel Project** (İstanbul),
- **1915 Çanakkale Strait Bridge** and related motorways,
- **Edirne-Kars High Speed Rail** project,
- **Filyos, Çandarlı and Mersin ports**

Logistics Master Plan (2019-2023 / 2023-2035)

Investment targets in logistics/transport (mainly railway sector) infrastructure:

- 3 billion USD in 2020, 35 billion USD as of 2023, 94 billion USD as of 2035.
- 110 billion USD as of 2053.

Importance of the Baku-Tbilisi-Kars (BTK) Railway

TURKEY SECTION
79 km

- 4 stations
  3 bridges
  tunnels with total length of 22.6km
- Construction of **4.45km** mountainous tunnel on **Turkish-Georgian** border **2.07km in** Georgia and **2.38km in** Turkey

GEORGIA SECTION:
259 km

- 9 stations
  32 bridges
  tunnels with total length of 4.6km
- Construction of **26.3km** new railway line in
- **Akhalkalaki-Kartsakhi** section construction of bogie exchange station in **Akhalkalaki** **construction will be completed by mid-2015**
- 153.1km rehabilitation and reconstruction of existing railroad in **Marabda-Akhalkalaki** section

AZERBAIJAN SECTION:
503 km

- Reconstruction and design of automatics and signalization system
- Renovation of the rolling stock
- USD775 million spent on renovation and modernization of railways

Indicative Map, Not Official

Importance of the Baku-Tbilisi-Kars (BTK) Railway

- Total track length of the BTK railway is **840 km**; 79 km in Turkey, 259 km in Georgia and 503 km in Azerbaijan.

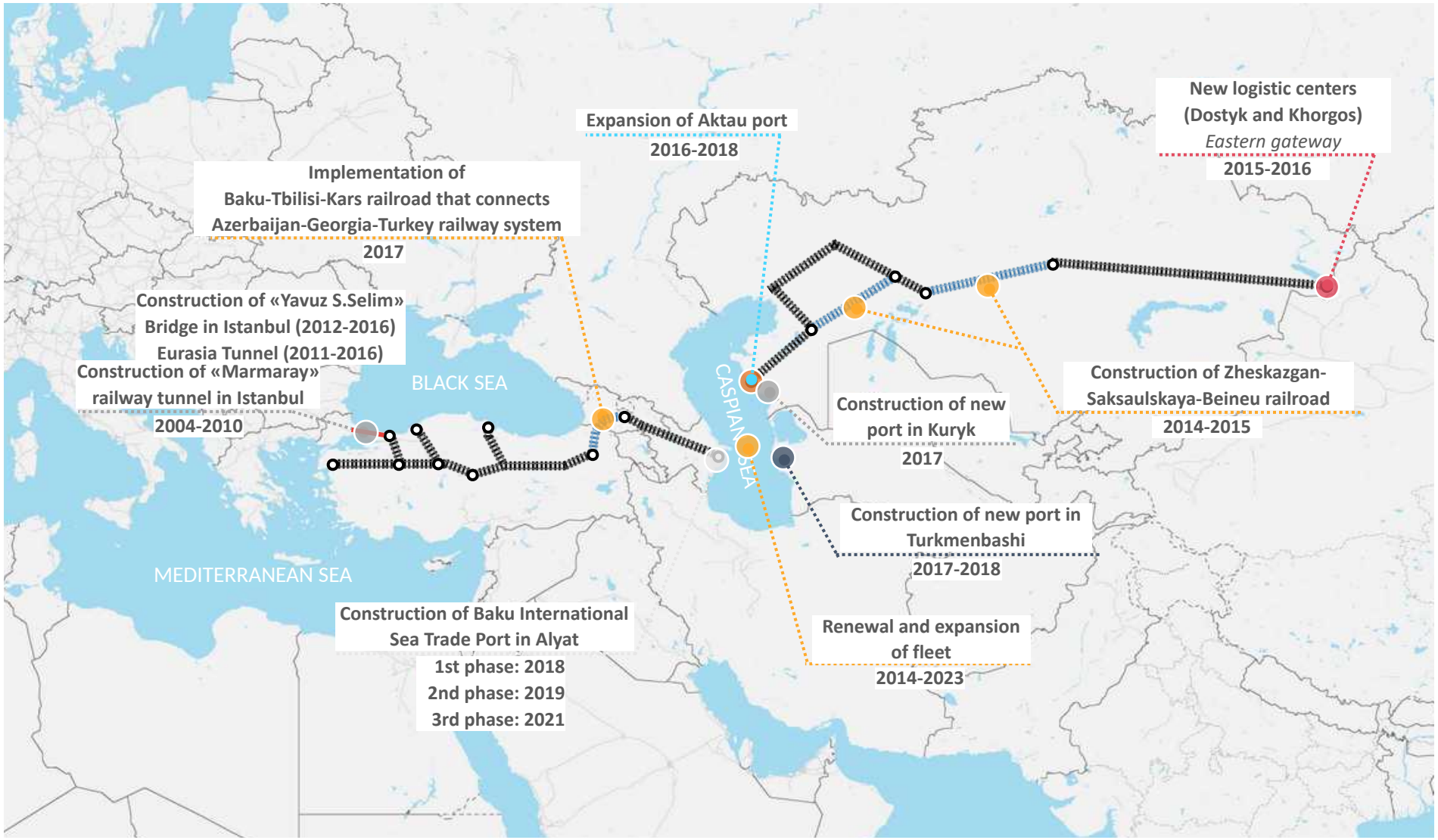
- Has an initial capacity of **1 million passengers and 6,5 million tons of cargo** per year, to be increased to **3 million passengers and 17 million tons of cargo** per year by **2034**.

- Joining the Turkish national rail network in Kars, BTK has direct and uninterrupted access to the European rail network through Marmaray, the third Bosporus Bridge and the Three-Level Tube Tunnel in Istanbul in the near future.

- To the East, BTK has access, over the Caspian Sea, Central Asia and China beyond.

Major infrastructure development projects

Trans-Caspian East-West Middle corridor



RECENT SUCCESS STORIES BY TURKEY - GEORGIA - AZERBAIJAN

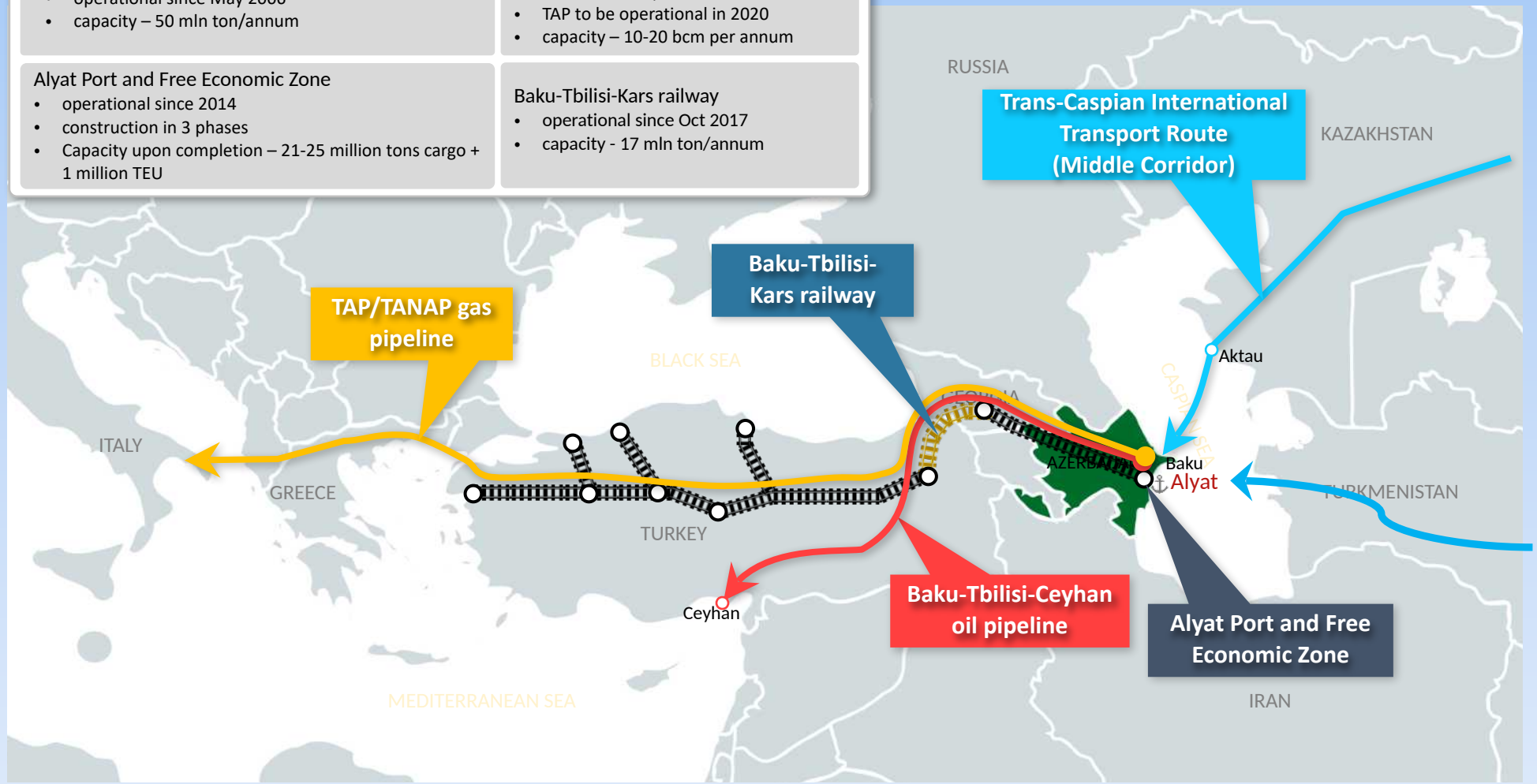
ENHANCING EAST-WEST CONNECTIVITY

Baku-Tbilisi-Ceyhan oil pipeline
- operational since May 2006
- capacity – 50 mln ton/annum

TAP/TANAP gas pipeline
- TANAP to be operational on June 2018
- TAP to be operational in 2020
- capacity – 10-20 bcm per annum

Alyat Port and Free Economic Zone
- operational since 2014
- construction in 3 phases
- Capacity upon completion – 21-25 million tons cargo + 1 million TEU

Baku-Tbilisi-Kars railway
- operational since Oct 2017
- capacity - 17 mln ton/annum



Operationalization of the Trans-Caspian East-West Middle Corridor

Opportunities presented by the Middle Corridor:

- Brings a complementary route to the Northern and Southern Corridor as well as **China's Central Asia-West Asia Economic Corridor** under the BRI,
- Great potential for the development of rail and multi-modal transport in Euro-Asia, providing connection between the North-South Corridor and East-West Corridor,
- Big market potential with a sizeable population,
- **1.500-2.000 km shorter** than the Northern Corridor, with favourable climatic conditions during winters,
- Presents faster and shorter connection to the West and Northern Europe through Aktau/Turkmenbashi-Baku/Alat-**Baku-Tbilisi-Kars**-İstanbul link
- Maritime transport between China and Europe reduced **from 45-62 days to 12-18 days.**

Major Railway Projects on the Corridors

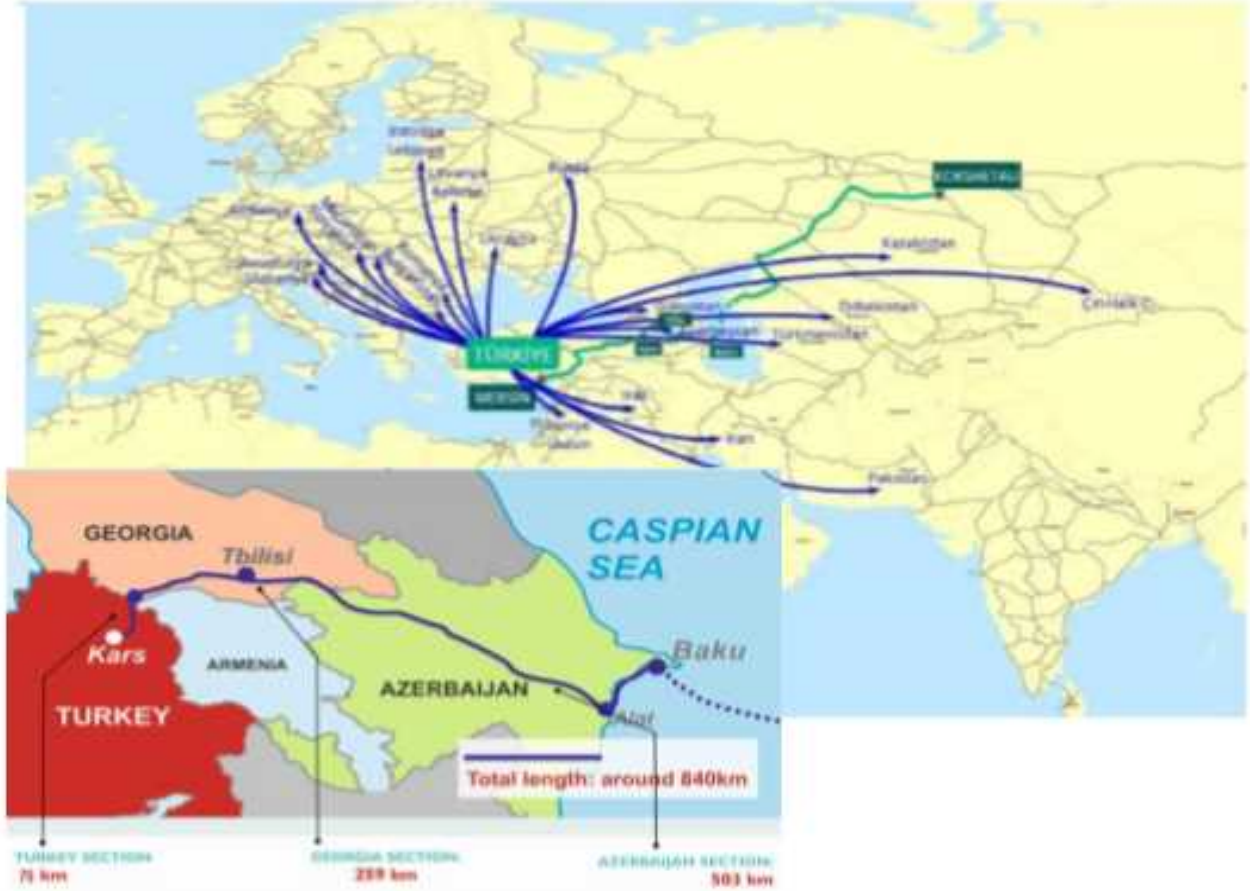
Baku-Tbilisi-Kars Railroad

	Distance (km)
Kokhshetau - Mersin	4.700
Kostenai - Mersin	4.300
Aktöbe - Mersin	4.000
Bakū - Mersin	2.098

9 Destinations in 2019:

- **Kazakhstan-Kars-Mersin**
- **Mersin-Turkmenistan**
- **Kazakhstan-Derince-Spain**
- **İzmit-Kazakhstan**
- **İzmit-Uzbekistan**
- **İzmit-Azerbaijan**
- **Russia-Iskenderun**
- **China-Turkey-China**
- **China-Europe-China**

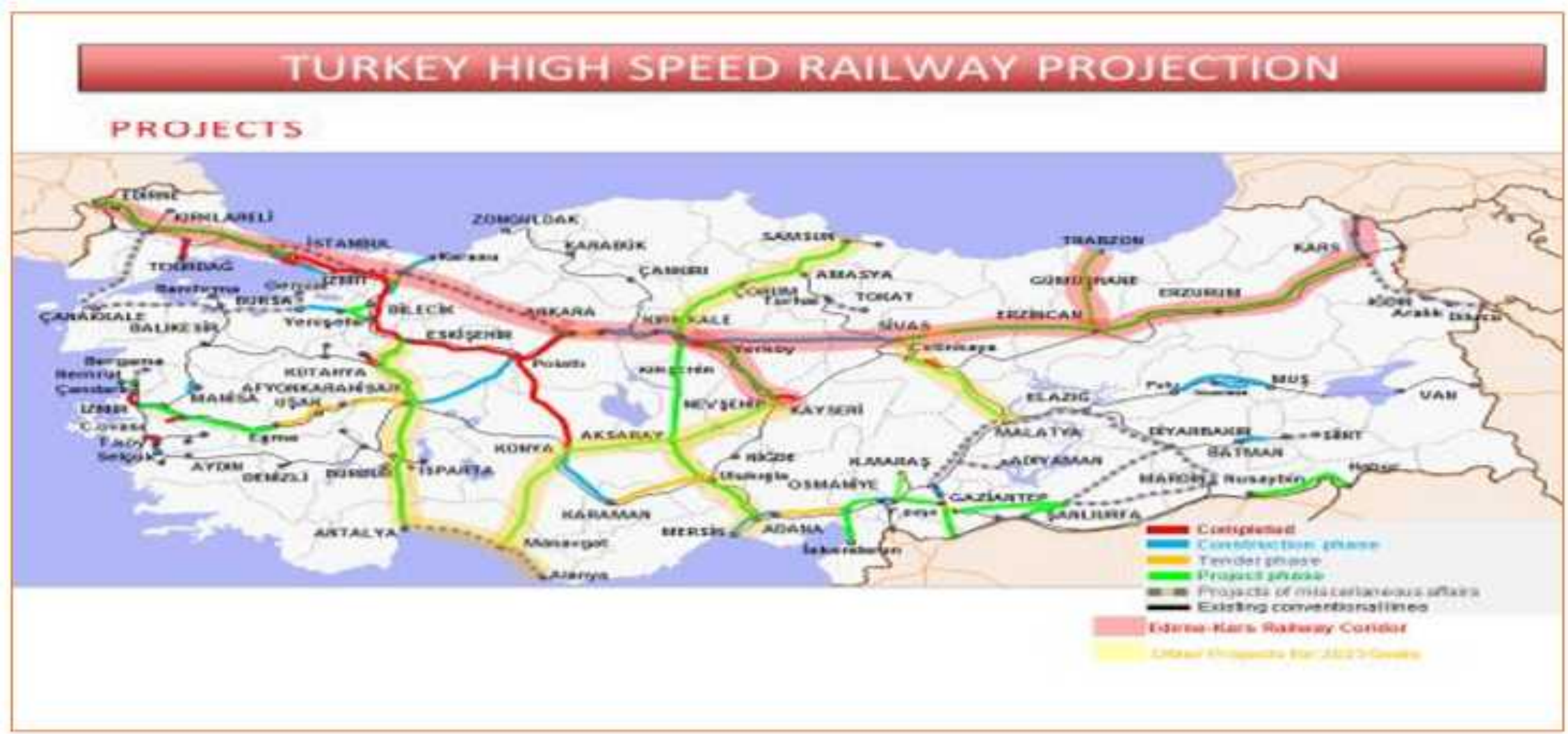
Inauguration ceremony on 30 October 2017 in Baku



Marmaray

- inaugurated on 29 October 2013,
- uninterrupted railway connection between Asia and Europe.
- 13.6 km Istanbul Strait crossing and a 76 km high-capacity line between Gebze and Halkalı.
- Cargo transportation will be operational following the completion of integration works of Marmaray in 2019.

Edirne-Kars High Speed Railway Project



Derince-Tekirdağ Ferry Operations

Train ferries are operated between Derince and Tekirdağ in order to perform freight transportation between Europe and Asia.

Rail Ferry: Van Lake Crossings

- Two new Ferries (Sultan Alparslan and Idris-i Bitlisi) are in service.

Ferry Carrying Capacity;
- 4 thousand tonnes
- 50 wagons

Turkish Railway Company (TCDD) Transportation

In long term, targeted transit cargo amount by railway via Turkey through East-West and North-South corridors is **20 million tonnes**.

Logistics Centers

21 Logistics Centers
35 million tons additional carriage capacity
12,8 milyon m² container stock and handling area

Number of logistics centers will reach 27 by 2035 and 29 by 2053.

Large Scale Projects in Road Sector

ISTANBUL STRAIT CROSSING PROJECTS

THREE-LEVEL TUBE TUNNEL PROJECT

Three-Level Big Istanbul Project will connect the two sides of Istanbul by a 3-storey subsea tunnel.

One level will be used for the subway and the other two levels will be used by cars.

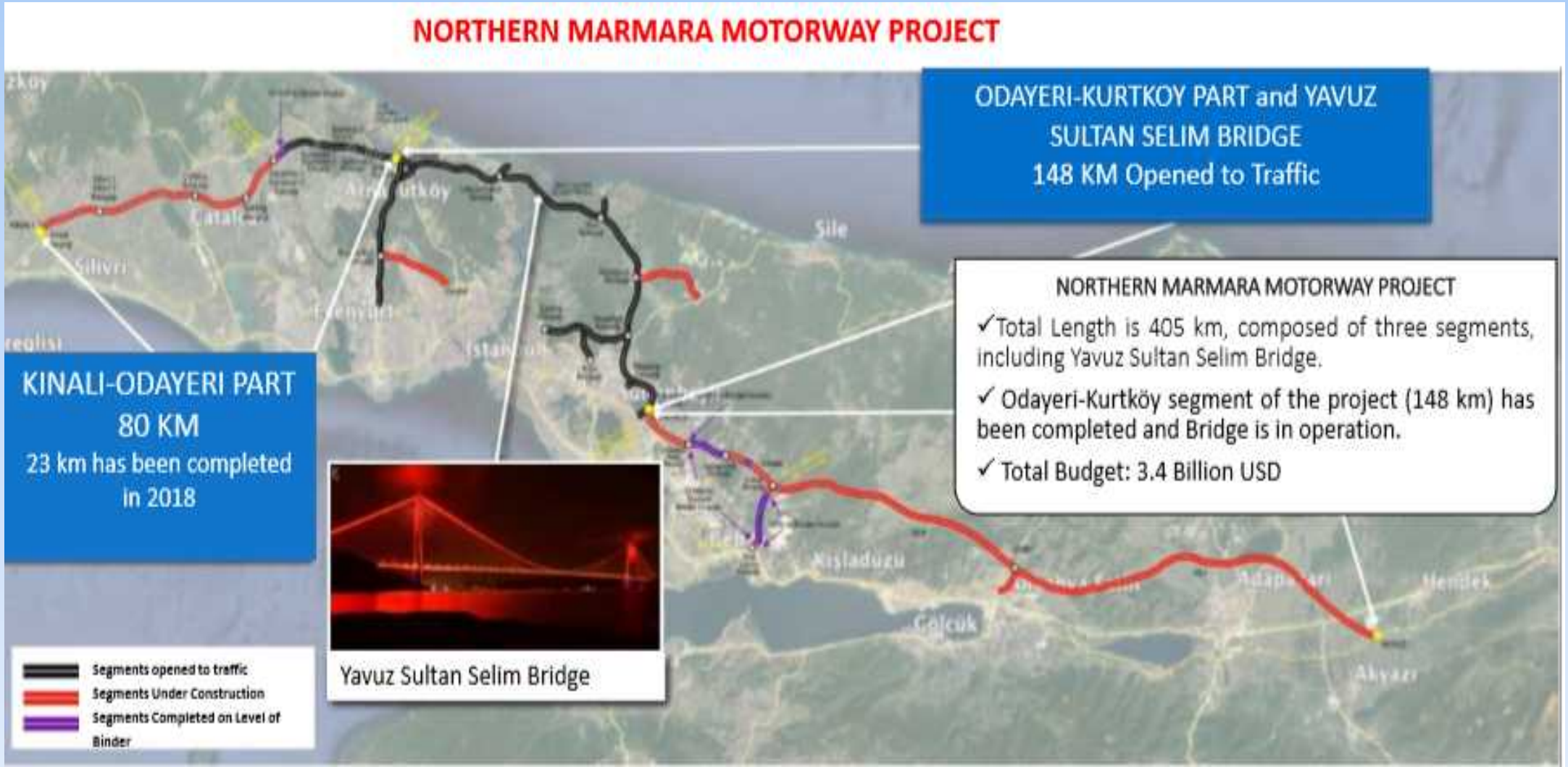
EURASIAN TUNNEL

Road tunnel crossing the Istanbul Strait under the sea, inaugurated in December 2016.

The Tunnel connects Asia to Europe beneath the seabed.

. Total Budget: 1.25 Billion USD.

Large Scale Projects in Road Sector

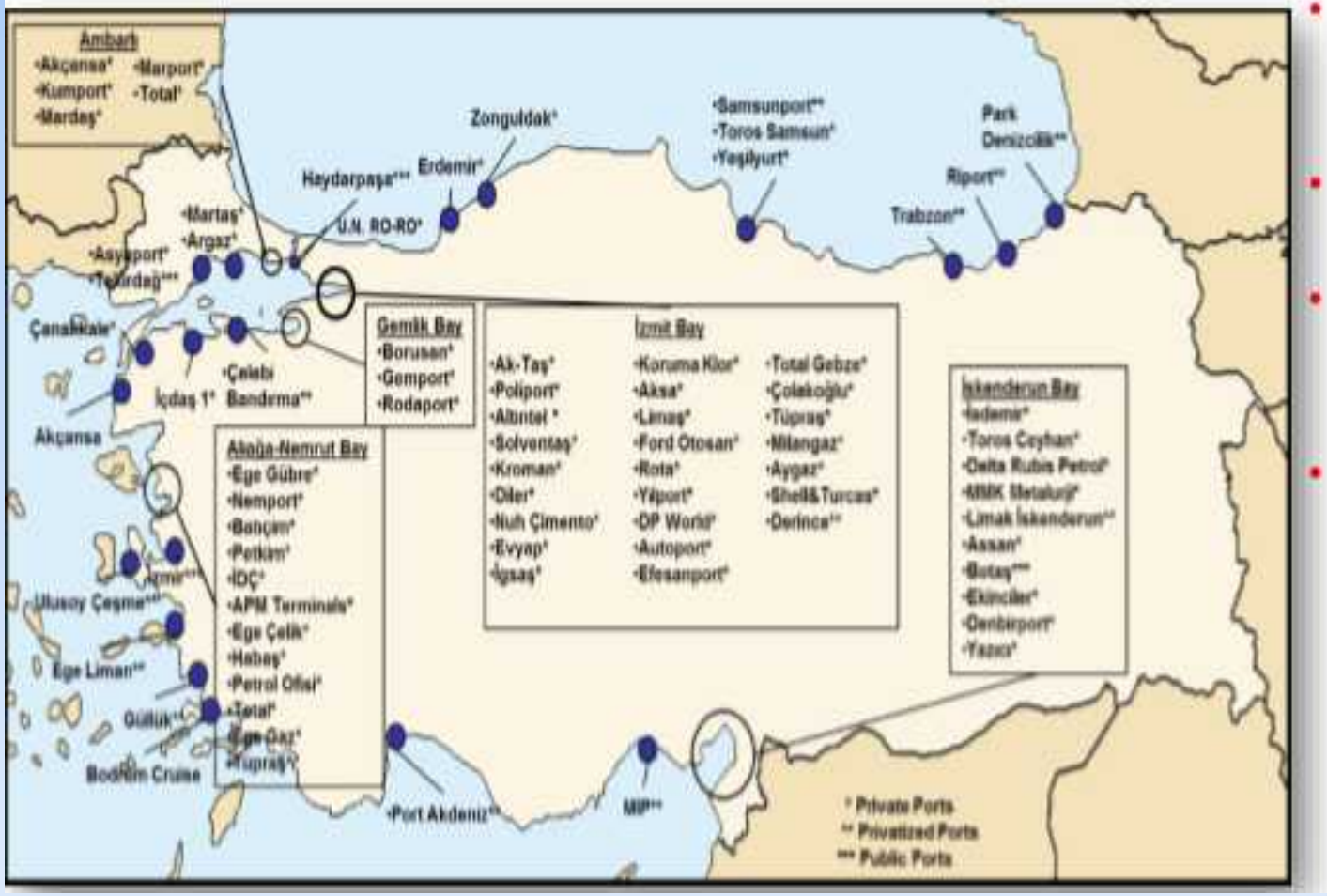


Large Scale Projects in Road Sector

ISTANBUL-IZMIR MOTORWAY AND OSMANGAZI BRİDGE

- Total length 433 km
- Average journey between Izmir and Istanbul will be decreased from ten hours to 4 hours.
- Osmangazi Bridge, (2016).
- Total Budget: 6.3 Billion USD

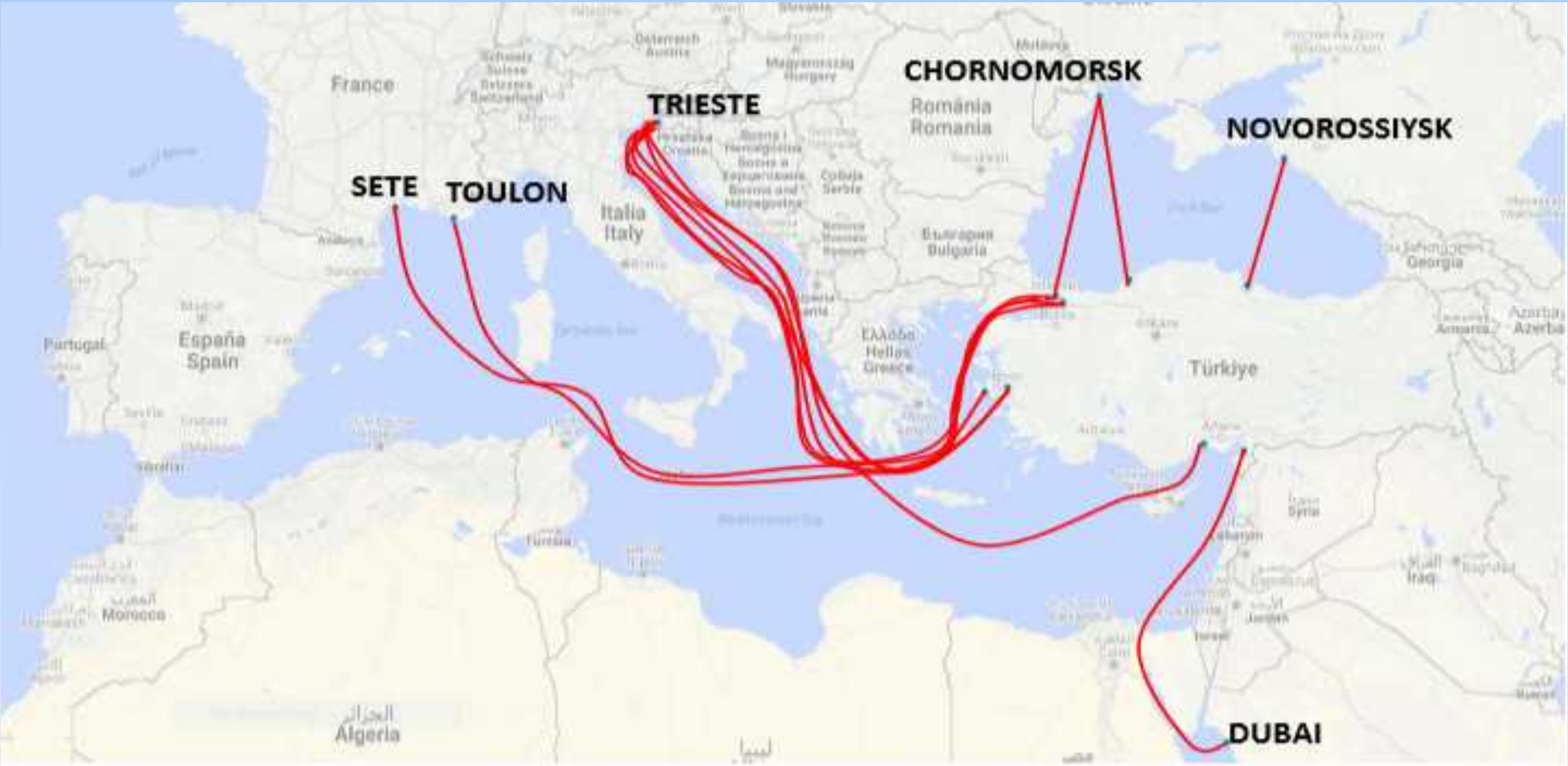
Maritime Transport



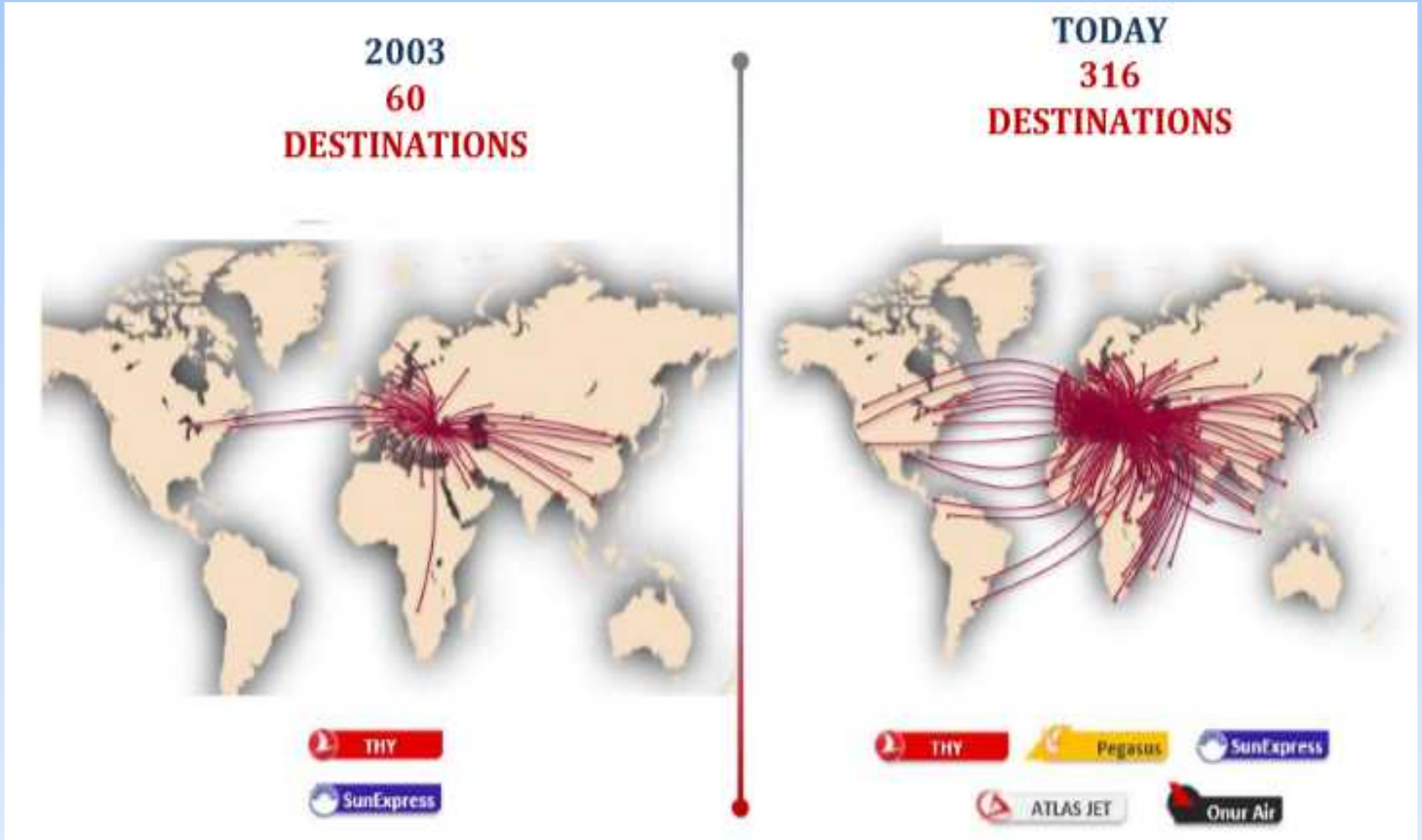
- More than 85% of Turkish Foreign trade (tonnage) carried by maritime transport.
- 210 ports.
- 80-85 % of container transport is operated by private and privatised ports.
- Port investment plans: Çandarlı Port (4 Million TEU Capacity), Mersin Port Container Terminal (20 Mil. Tons/Year) & Filyos Port (25 Million Ton/Year)

Railway Connected Ports

Ro-Ro Lines


France
TRIESTE
CHORNOMORSK
NOVOROSSIYSK
SETE
TOULON
Italia
Italy
România
Romania
Portugal
España
Spain
Türkiye
DUBAI

Civil Aviation



+ 427%

Cooperation Mechanisms and Initiatives

- Trans-Caspian International Transport Route - TITR
- Tri-lateral Cooperation Initiative Turkey-Turkmenistan-Azerbaijan
- Turkic Council Joint Cooperation Protocol on Development of Transport in the Caspian Region
- Silk Road Customs Initiative and Caravanserai Project
- TRACECA
- Lapis Lazuli Project
- MoU between China and Turkey on aligning of Middle Corridor Initiative with the OBOR

Combined Transport Agreements

Azerbaijan
Georgia
Uzbekistan
Turkmenistan
Ukraine

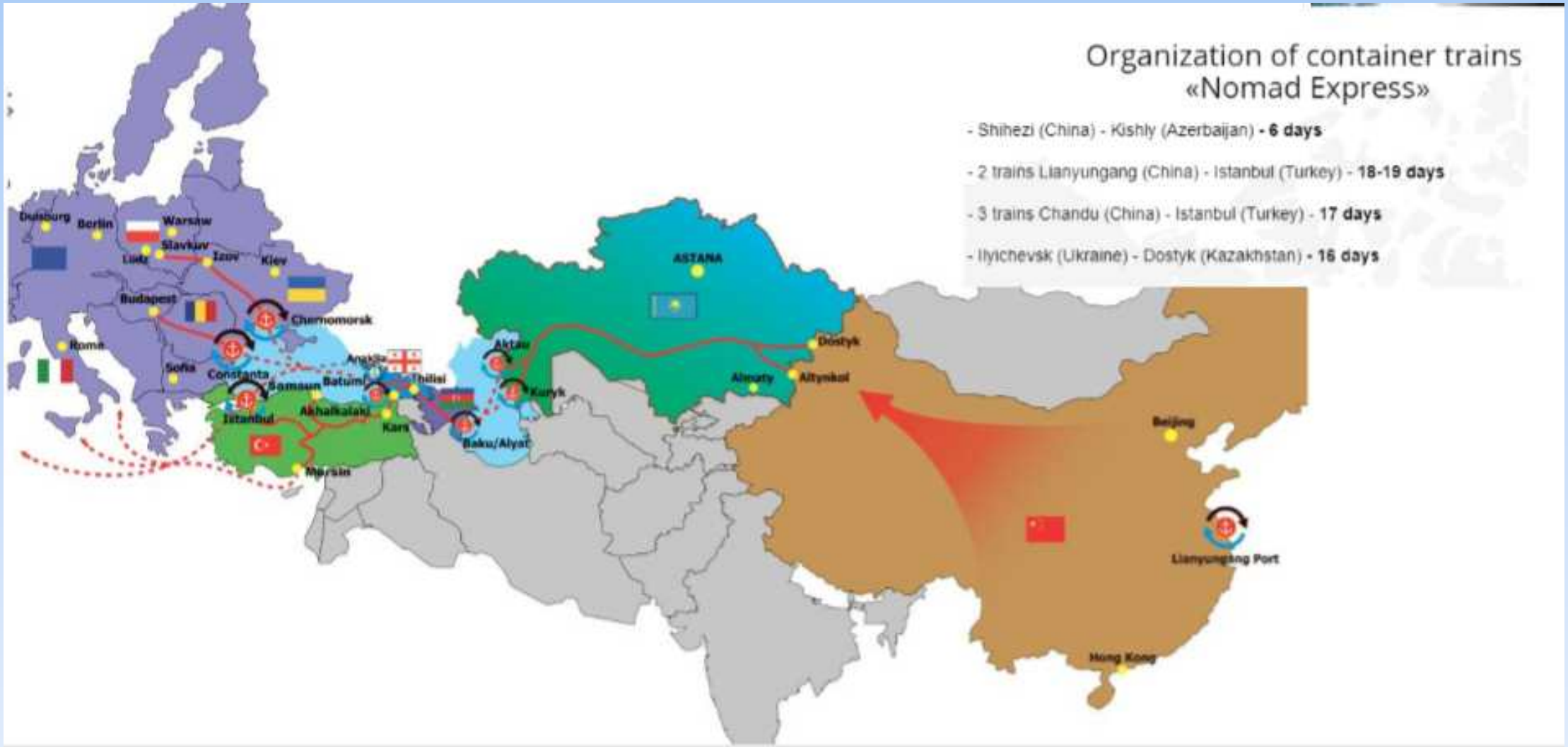
Progressing Combined Transport Agreements

Kazakhstan *(initialed)*
Iran
Pakistan

Road Transport Agreements

Azerbaijan
Georgia
Kyrgyzstan
Turkmenistan
China
Kazakistan
Tajikistan
Uzbekistan

International Association «Trans-Caspian International Transport Route» (TITR)



PRESIDENCY OF THE REPUBLIC OF TURKEY
INVESTMENT OFFICE

INVESTING IN INFRASTRUCTURE & PUBLIC PRIVATE PARTNERSHIP (PPP) IN TURKEY

May 2019

Istanbul New Airport

Final Capacity: 150-200 million passengers/year
Rent Income: 22,1 Billion Euros
Inauguration: 29 October 2018 (1st phase)

TURKEY'S MAJOR BREAKTHROUGHS IN TRANSPORTATION AND COMMUNICATION IN THE LAST 18 YEARS

Total amount of investments made by the Turkish Ministry of Transport and Infrastructure in the last 18 years: ₺910.3bn

Value of PPP projects: ₺215bn

Percentage of completed projects: 86%

- 18% of these were carried out in PPP model.

Ongoing projects

Number of ongoing projects and projects included in investment portfolio: 463

Total value of these projects: ₺640bn

The number of active construction sites: 3,200

Number of people employed by the Ministry of Transport and Communication: approximately 700,000

Contribution of communication investments to Turkish economy between 2003-2019

Contribution to GDP: $386bn

Contribution to production: $818.8bn

Contribution to employment: more than 703,000

Savings in 2019 alone: $13.4bn billion

Savings by eco-friendly transport systems

CO^2 emission savings: $10.3bn

Value of papers saved with public services going digital: $20 million

TR INFO CENTER

/TRinfocenter

TURKEY HAS THE MOST ADVANCED FLIGHT NETWORK IN THE WORLD

Turkish aviation is affected less by the Covid-19 than the European airlines

- Turkey's flight network is expanding: 329 destinations in 127 countries
  - Turkish Airlines is one of the top airlines in the world with the highest number of daily flights to Europe.
- Turkey held bilateral aviation negotiations with over 600 countries within the last 17 years.
- Members of the International Civil Aviation Organization (ICAO): **192**
- ICAO members that signed an agreement with Turkey: **173**

- The global aviation industry is going through a major crisis due to Covid-19 pandemic.
- The number of flight passengers is down by
  - 79% in Europe
  - 56% in Turkey between January-December 2020 compared to 2019.
- The airport with the highest increase in passengers in Europe during the pandemic: Istanbul Airport
  - Increase: 7%

TURKEY'S INFRASTRUCTURAL DEVELOPMENT

According to the European Investment Bank, Turkey ranks 1st in Europe in total value of Public-Private Partnership (PPP) projects during the 2015-2019 period.

USD 130 billion

Total value of PPP contracts in Turkey during the 2003-2019 period.

179

Total number of PPP projects in Turkey during the 2003-2019 period.

44,350

Number of hospital beds to be introduced once 31 integrated health campuses are put into operation across Turkey. Of those, 20 will be PPP city hospitals with a total bed capacity of 30,750.

200 million

Annual passenger capacity once all stages of the newly commissioned Istanbul Airport in Turkey are completed.

8,600 km

Total length of motorways (toll roads) in Turkey by 2035 once the 660 km currently under construction and the 4,600 km of planned projects are completed.

5,500 km

Total length of high-speed railways in Turkey by 2023 once the planned projects with total length of 4,300 km are completed.

35%

Expected growth in Turkey's total installed power generation capacity from 2018 to 2023 (from 88 GW to 110 GW).

65%

Targeted share of renewable sources in Turkey's total installed power generation capacity (planned increase from 59% (52 GW) in 2018 to 65% (72 GW) in 2023).

For more info

invest.gov.tr/en/Sectors/Pages/infrastructure.aspx

3. TURKIYE SCHOLARSHIP PROGRAMME

Türkiye Scholarships is a government-funded, competitive scholarship program, awarded to outstanding students and researchers to pursue full-time or short-term program at the top universities in Turkey.

Türkiye Scholarships aims to build a network of future leaders committed to strengthening cooperation among countries and mutual understanding among societies.

Application Dates: 10 January – 20 February 2021

What is unique about Türkiye Scholarships?

What makes Türkiye Scholarships unique is that it's not only inclusive of financial support, tuition fee, accommodation and health insurance but also provides university placement and academic, social and cultural facilities to its awardees at all levels of higher education.

Programs and Levels of Study

Programs open for application are: Undergraduate and Postgraduate Programs
Applications will be open to applicants who wish to study at bachelor's, master's and doctoral levels.
Other programs such as Research Scholarships, Success Scholarships, and KATİP have **different application periods** and are announced regularly on our website and social media channels.

Candidates are strongly advised to carefully read the instructions and warnings in the application system.

Applicants are required to submit and upload the necessary documents to the application system.

Applications delivered by post, courier, or by hand will not be accepted.

Applications are free of charge. Please do not entertain any third party institutions or persons who offer to make an application on behalf of you in exchange for a fee.

Türkiye Scholarships include both scholarship and university placement at the same time. Applicants will be placed in a university and program among their 12 preferences which they choose in the application system

4181 programs

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1. QUALITY HIGHER EDUCATION OPPORTUNITIES

Turkey is the second country in the world in access to higher education with 94.2% schooling rate. Turkey involved in European Higher Education Area is implementing the Bologna Process in a perfect way; our Bologna report is 5 out of 5. So, the diploma you receive from a university in Turkey is recognized in all European countries! As course credit system, ECTS is applied in accordance with Europe and all students are given Diploma Supplement. In addition, Turkey is one of the most successful countries participating in the exchange programs under Erasmus +. In addition to Erasmus, there are many exchange programs in Turkey, such as Mevlana, Farabi, which support the mobility of students and lecturers.

2. University And Program Diversity

There are 207 universities in Turkey with a population of 82 Million. The number of students is close to 8 million. With this number of students, Turkey is the first country with the most students in European Higher Education Area. There are nearly 60.000 different programs at 207 universities. In such a variety, you will definitely find a university and program for yourself.

3. Multicultural Life

Turkey, which has hosted many deep-rooted civilizations in its territory for thousands of years, is almost a mosaic of cultures! In this country where countless civilizations have been hosted, everyone is tolerant and respectful to each other. Turkey, where you can find a piece of your roots and perhaps can meet people who speak your language is ideal for students with its safe and peaceful environment.

A rapid expansion in the number of universities has allowed Turkey to have more university graduates, enabling Turkey to transform its young population and large labor force into a skilled workforce.

- More than 6.7 million students are enrolled in higher education currently
- Over 800,000 university graduates annually
- World-class engineering education

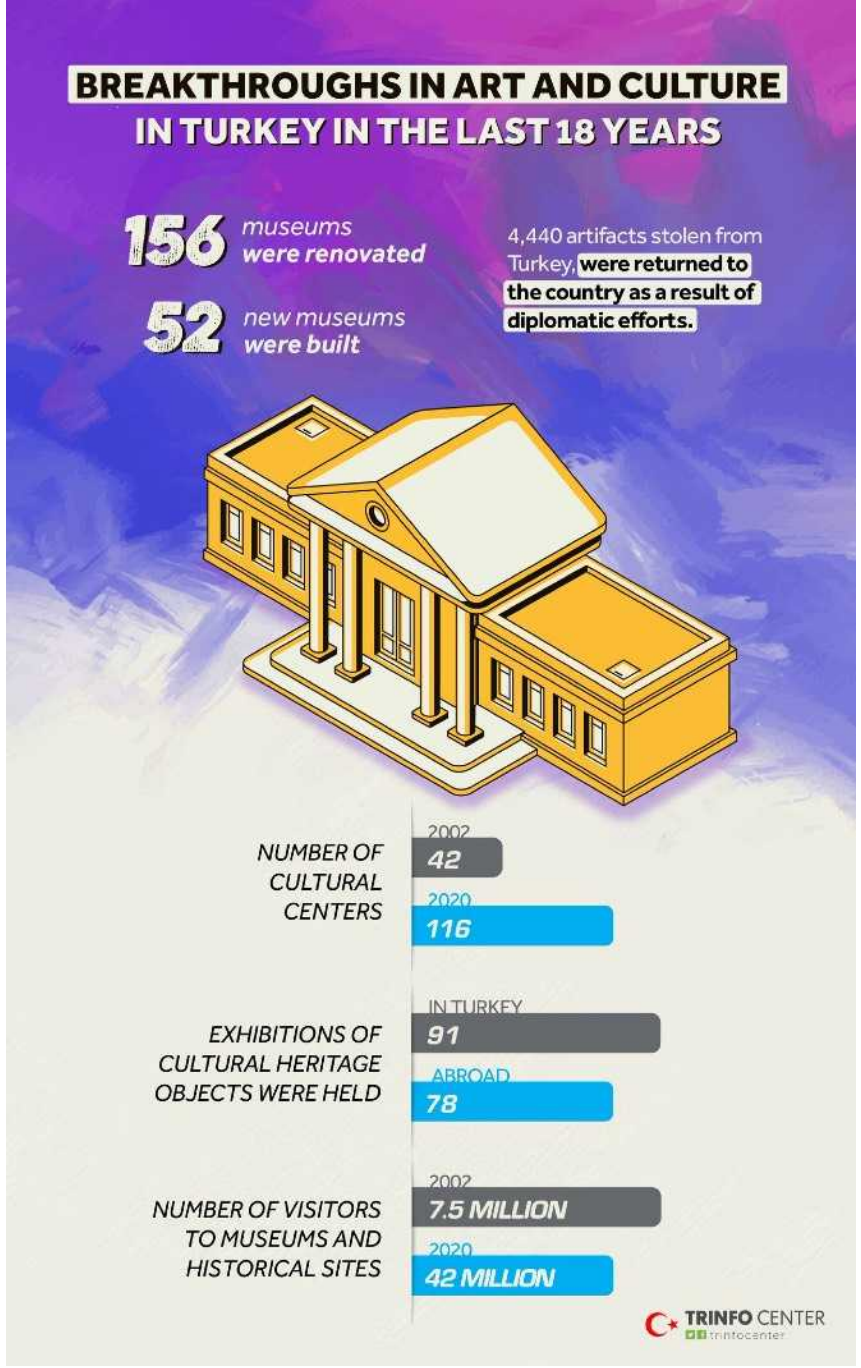
Number of Universities and University Graduates

R&D SPENDING RISES IN TURKEY

The Turkish Statistical Institute released the 'Research and Development Activities for 2019' report and revealed Turkey's latest R&D spending to GDP ratio.

Accordingly, Turkey's R&D expenditure to GDP ratio rose to 1.06 percent in 2019. Commenting on the results, Minister of Industry and Technology Mustafa Varank underlined that the outcome is a "record in the last ten years" and said, "The private sector has been revealing the innovation spirit just as the way we want it. The Turkish private sector provided 64.2 percent of the country's whole R&D expense and 56.3 percent of its financing."

In addition, the amount allocated for R&D activities by the Turkish government reached TRY 14.9 billion in 2019, read TurkStat report.



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4. Natural Beauties

Turkey, which experiences four seasons, has a reputation for its natural beauties all over the world. You can enjoy swimming and water sports in the seas that surround Turkey, you can ski in many cities in the mountains, you can enjoy rafting in the rivers and experience many extreme sports. You will feel as in the heaven in Turkey where countless beauties which shall only fascinate you with their landscape!

TURKISH GOVERNMENT LAUNCHES NECESSARY MEASURES FOR SAFE HOLIDAY

Presidency of the Republic of Turkey Directorate of Communications released a statement declaring;
"Turkey is now preparing to host visitors following the serious measures it has taken to combat the novel coronavirus."
The measures include the following;

The Ministry of Culture and Tourism launched the "Safe Tourism Certification Program" to set health measures for domestic and foreign visitors seeking to enjoy a safe holiday in Turkey.

Facilities and vehicles will be required to meet the hygiene standards established by the Safe Tourism Certification Program.

Over 720 hotels have applied for certification.

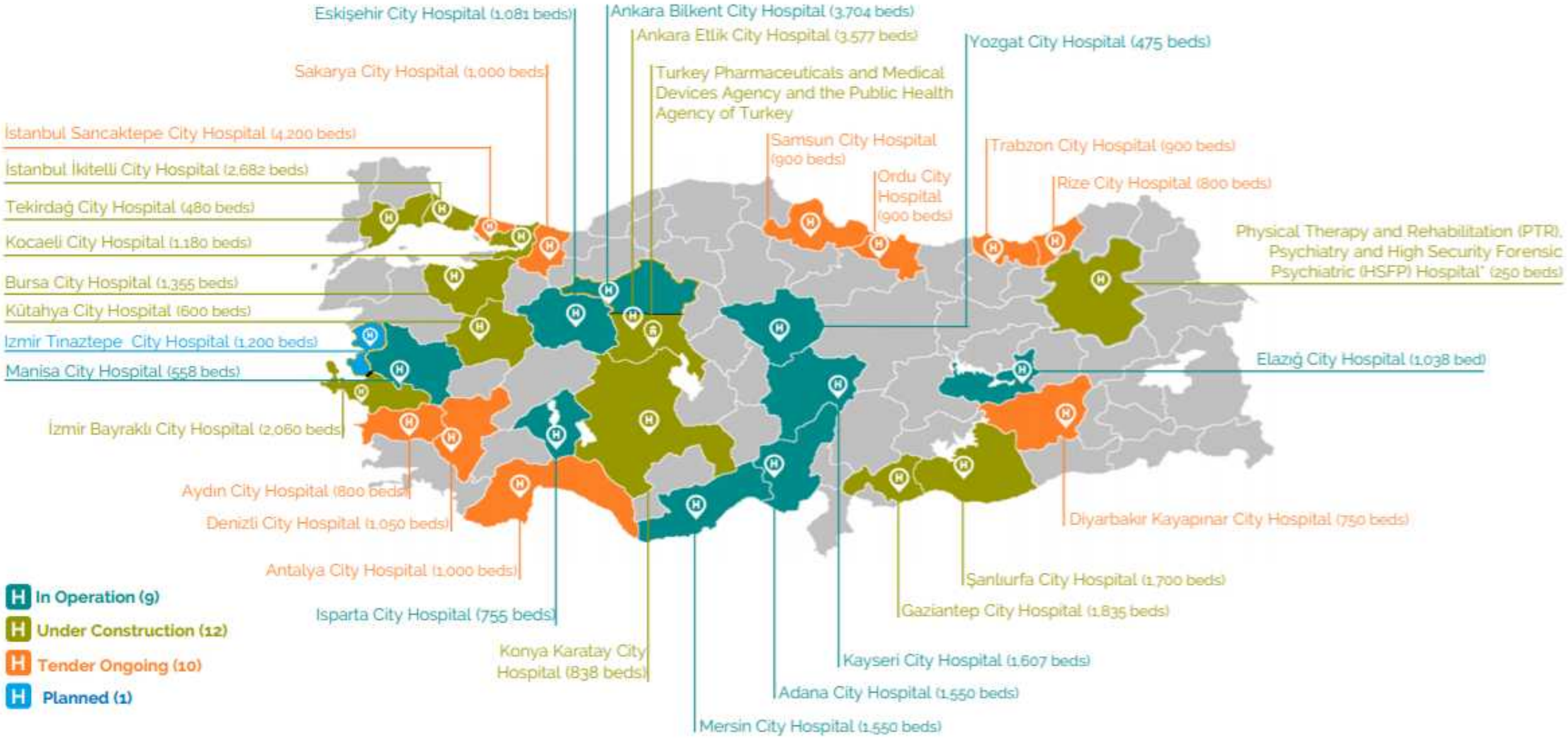
Blue Flag certified beaches have been arranged in line with recommendations by the Coronavirus Scientific Advisory Board.

Until July 1, 2020, COVID-19 testing was provided for passengers at airports with high visitor capacities.

With the newly-introduced insurance system, international visitors will be able to benefit from healthcare services in Turkey. The limits are set between EUR 2,000 and EUR 7,000 with costs ranging from EUR 12 and EUR 33.

Opportunities in Healthcare

Turkey has recently introduced new PPP projects to build *integrated healthcare campuses* across the country and more opportunities are in the pipeline..



Source: Ministry of Health, as of May 2019 *Total bed capacity of PTR & HSFP Hospitals to be built in Erzurum, Van, Diyarbakır, İstanbul, Malatya, Samsun, and Afyon: 2,400

Healthcare Policies

Healthcare has been a top priority for the Turkish government which is committed to increasing access to healthcare services for all citizens..

The government introduced the Health Transformation Program in 2003 to provide universal healthcare services.

Universal Coverage

In 2006 Universal Health Insurance introduced to cover all citiziens

Improving Infrastructure

Number of Hospital increased from **1156** in 2002 to **1519** in 2017 (bed capacity 165K to 226K)

Increasing # of Healthcare Professionals

Number of Doctors increased from **92K** in 2002 to **150K** in 2017 (from 1.4 to 1.8 per 1000)

FDI NEWS

STARTUP FUNDING BOOSTS IN TURKEY IN JULY

Turkey's rental scooter startup **Martı** announced that it has raised an additional USD 25 million's worth of investment. Martı is about to increase its employees to 1,000, with as many as 3,000,000 active service users.

Germany-based **Hirschvogel Automotive Group**'s strategic investment subsidiary Hirschvogel Ventures announced that it is poised to invest over EUR 1 million in **Eatron**, a developer company renowned for its autonomy and e-mobility products.

Turkey's cloud-based e-commerce platform **Akinon** received USD 5 million investment from Belgium-based venture capital fund **SmartFin**. Akinon supports omni-channel operations and digital transformation process of leading retail brands in Turkey and in the world.

Insider, a startup that develops software to help clients make marketing decisions, raised USD 32 million investment from VC funds. Along with Turkey, the company has offices in 41 countries and has a team of more than 550 people.

Meditation app **Meditopia** received an investment of USD 15 million from funds including US-based **Vela Partners** and Germany-based **Atlantic Labs**.

The mobile payment platform **Mobileexpress** received USD 2 million investment from a consortium led by **Collective Spark**.

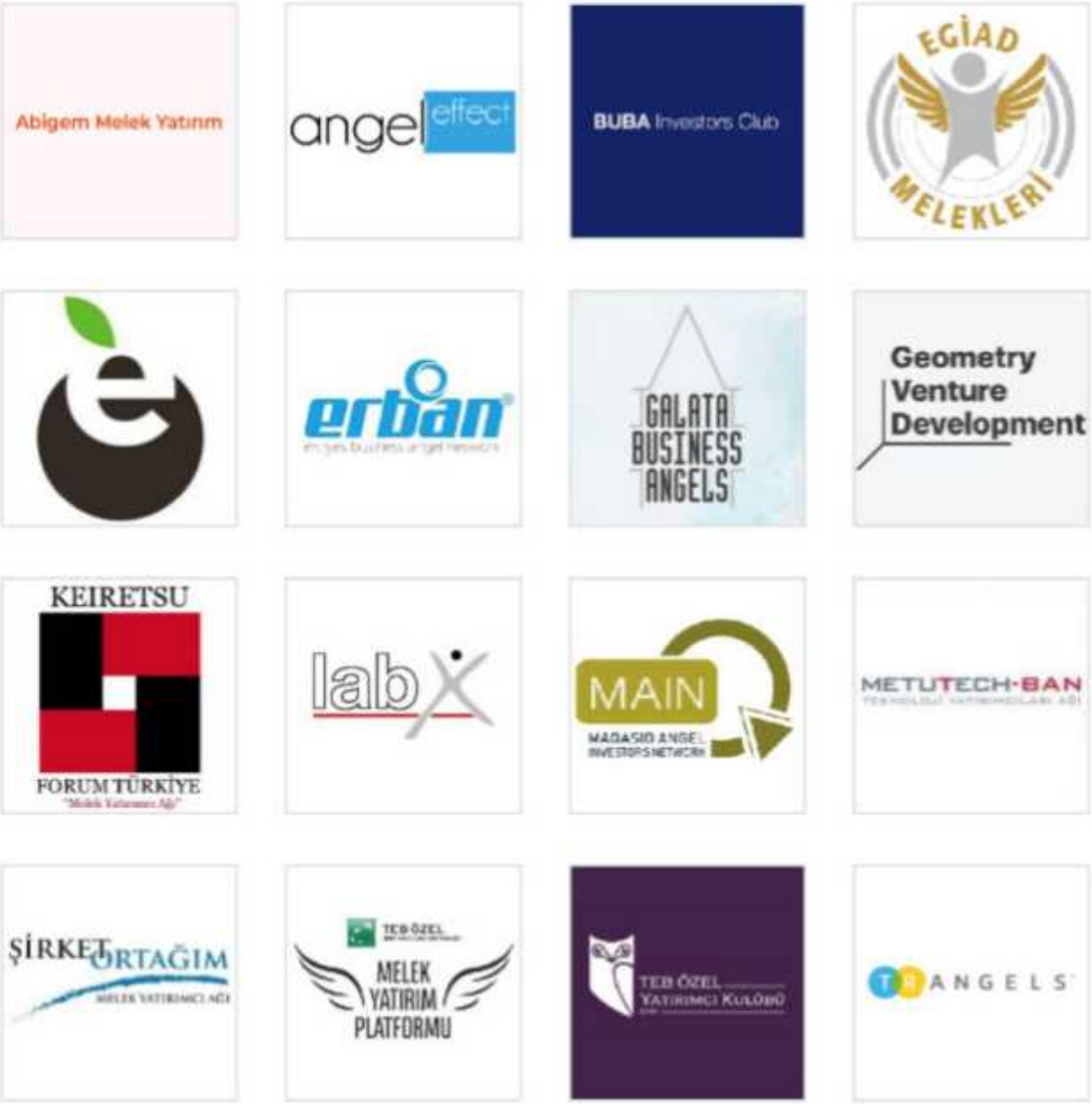
Turkish online furniture marketplace **Vivense** secured a USD 130 million investment from the Turkish private equity fund **Actera**.

03

STATE OF THE ECOSYSTEM

Investors

Until 2010, bootstrapping was considered the funding norm for startups in Turkey. The first generation of successful externally funded startups such as Markafoni, Peak Games and Trendyol demonstrated to the ecosystem that high-flying startups have the potential to raise capital from a growing network of angel investors and venture capital funds in order to grow bigger, faster. Now, the VC-backed startup has become the new norm.



List 1: List of Angel Networks in Turkey

List 2 - List of Local Funds and Investment Firms in Turkey

M&A Activities

Most of the startup exits in Turkey have been through acquisitions. During the early 2010s, most of the exits were driven by bootstrapped startups, however this trend has shifted since 2015, with VC-backed startup exits taking the lead role.

List 3 - Top 5 Exits (2010-2020)

01 **Peak**
Zynga,
$1.8B, 100%

02 **Trendyol**
Alibaba,
$728M, 82%

03 **Yemeksepeti**
Delivery Hero,
$589M, 100%.

04 **Gram Games**
Zynga,
$250M+, 100%.

05 **Gittigidiyor**
eBay,
$218M, 100%

List 4 - VC Funds & Their Exits

212	**iyzico** PayU, $165M, 100%		
500	**Cloudpipes** Quick Base, -, 100%	**Paraşüt** DST Teknoloji, -, 100%	**Peoplise** Logo, -, 100%
act Venture Partners	**Datarow** Amazon, -, 100%	**Segmentify** Esor Invetments, -, 10%	
dcp	**Paraşüt** DST, -, 100%		
EARLYBIRD	**Dolap** Trendyol, -, 100%	**EMBonds** BGC partners, -, 100%	**Peak** Zynga, $ 1.8B, 100%
®	**Foriba** Sovos, -, 100%	**Peoplise** Logo, -, 100%	**Paraşüt** DST Teknoloji, -, 100%

FDI NEWS

US-BASED GILEAD MAKES NEW INVESTMENT IN TURKEY

US-based biopharmaceutical company Gilead Sciences will invest in Turkey's Pharmactive to produce HIV and Hepatitis drugs in Turkey.

According to a statement released by Gilead Sciences, the investment is expected to reach TRY 350 million, including the machinery and equipment for local manufacturing, capital increase and transfer of know-how as part of the partnership agreement signed among the two companies back in 2019.

Gilead has been active in Turkey since 2007 and the company's total investments in the country have already surpassed USD 6 million, along with 30 clinical research centers.

According to Gilead Sciences, Turkey will become a potential pharmaceuticals export hub with this new investment, while the partnership will enable Turkey to produce new therapies and will eliminate pharmaceuticals imports to an extent of USD 250 million until 2024.

The following are foreign-funded VC firms invested in Turkish startups between 2018 and 2019, which shows that many funds and investors believe in the potential of Turkish startups and are putting their money behind that belief.

List 5 - International Investors in Turkey (2018-2019)

5. Historical and Cultural Heritage

Based on a long history, there are thousands of historical and cultural monuments in Turkey, many of which are protected as UNESCO Cultural Heritage. Even in your daily life, you will want to keep track of the traces you may encounter frequently!

6. Student Friendly

With at least one university in every city, Turkey is exactly a student-friendly country! Social clubs, sports teams and cultural events at every university bring together students and make distant geographies close. When you arrive in Turkey you will understand that the most active points of the city are the places where students socialize! Thanks to the cafes, restaurants and libraries where the students hang out, the cities live 24 hours a day.

7. Hospitable Turkish People

The hospitality of Turkish people has been legendary all over the world! As a student, if you ask for help, people will do their utmost with all sincerity and friendliness. Turks will welcome you as guests and have many treats to satisfy you. Be sure you won't be miss your home here!

8. Modern Technological Campuses

No matter which one of the 207 universities you go, you will experience a modern and convenient campus life, equipped with the latest technology.

9. Easy Living Conditions

Life in Turkey is more affordable than most countries. You can meet your needs, such as accommodation, food and drink, and entertainment at affordable prices. You can stay at the dormitories within or near the University campuses, or rent a house for a reasonable lease. In addition, whichever transportation you choose as a student, you will receive a ticket at a discounted price, or watch the movie in the cinema at cheaper.

Turkey is also an easy to reach country because it is in the middle Asia and Europe continents. Whichever way you choose to discover Turkey, which hosts countless places of attraction, you can arrive where you want quickly and comfortably.

10. Turkish Learning Opportunities

Several programs in Universities in Turkey are in English. Besides you can also learn Turkish, the 5th most spoken language in the world! You can get a chance to learn a new language in Turkish courses that your University will offer you, and you can be friends with people from many different cultures.

www.turkiyeburslari.gov.tr

TÜRKİYE SCHOLARSHIPS BURSLARI

ABOUT US PROSPECTIVE STUDENTS CURRENT STUDENTS ALUMNI

Discover Your Potential With Türkiye Scholarships.

Discover the most comperehensive scholarship program in the world...

TÜRKİYE SCHOLARSHIPS IN NUMBERS

TÜRKİYE MEZUNLARI

Approximately
150,000
alumni across the world.

Currently over
16,000
scholarship holders.

Around
5,000
new scholarships awarded each year.

Each year Türkiye Scholarships receives around
150,000
applications from all over the world.

Türkiye Scholarships interviews are carried out in around
100
countries.

AWARD DETAILS

University and Program Placement

Monthly Stipend

Undergraduate level: **800 TL** per month

Master's level: **1100 TL** per month

PhD level: **1600 TL** per month

Research Scholarships: **3000 TL** per month *

Turkish Language Program for Public Officials and Academicians: **2000 TL** per month **

Tuition Fee

Turkish Language Course (1 Year)

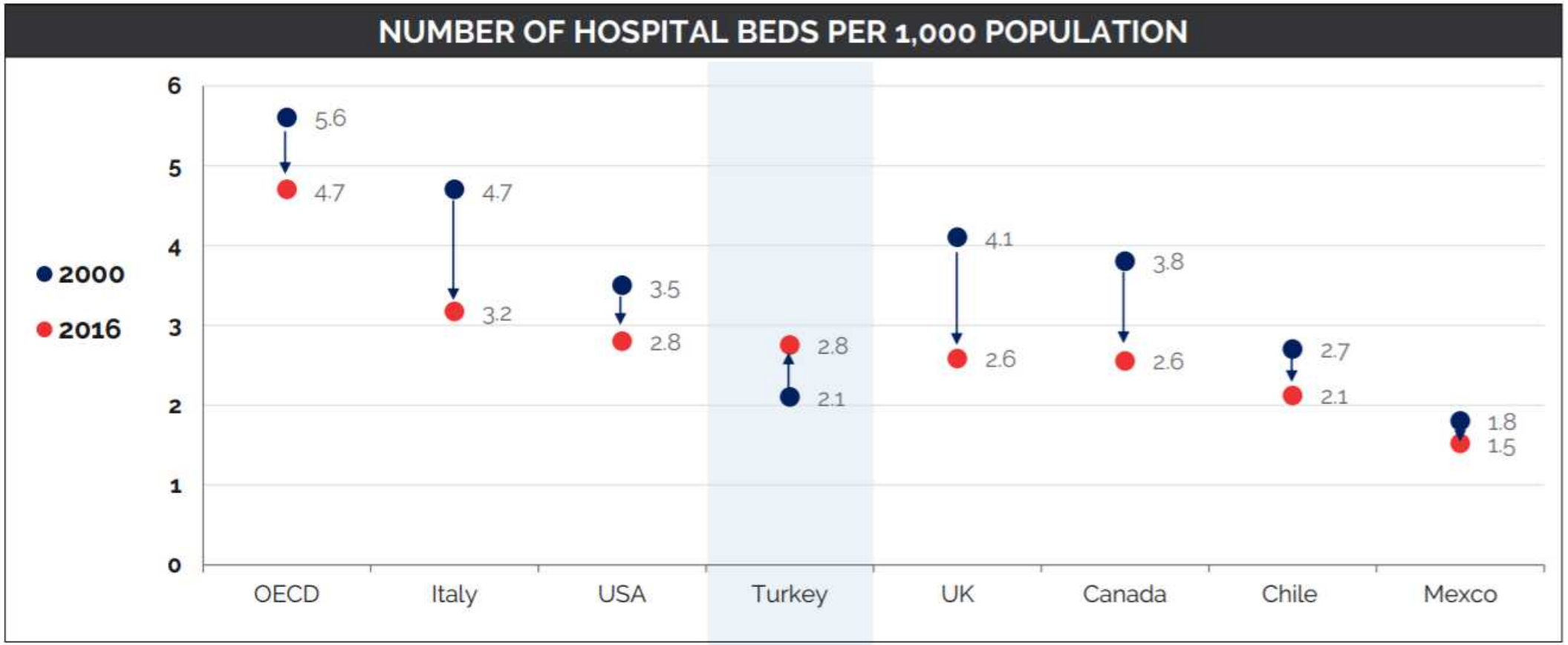
Health Insurance

Acomodation

one-off Flight Ticket

Opportunities in Healthcare

Turkey has significantly improved its healthcare services and will continue to invest in healthcare infrastructure to catch up with OECD.



	OECD	Italy	USA	Turkey	UK	Canada	Chile	Mexco
NUMBER OF HOSPITALS	1,090	5,564	1,518	1,922	722	356	4,474	

Source: OECD, Ministry of Health, values 2017 for Turkey and Canada, 2015 for the US

I invite Hong Kong students to explore the opportunities of studying in Turkey. In addition to current exchange programs, I recommend them to elaborate on full-time studying and Turkey scholarship program sponsored by the Government. We received 150 thousand applications in 2019 for Turkey scholarship. Türkiye Scholarships is a government-funded, competitive scholarship program, awarded to outstanding students and researchers from all around the world to pursue full-time or short-term programs at the top universities in Turkey. Currently there are 16 thousand scholarship holder and every year around 5.000 new scholarship is provided.

? WHAT THE SCHOLARSHIP COVERS

WHAT KIND OF GRANTS ARE AVAILABLE THROUGH THE TÜRKIYE SCHOLARSHIPS PROGRAM

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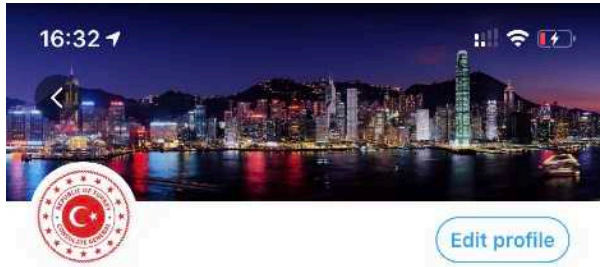
follow us on twitter



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